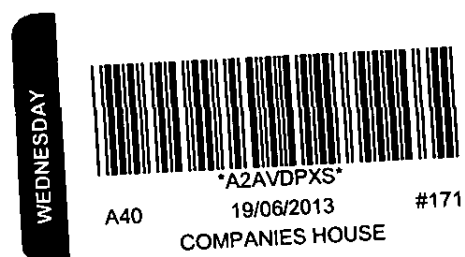


COMPANY REGISTRATION NUMBER 523257

SCHWIER FARMS LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012



MASONS
Chartered Accountants
Unit 4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

SCHWIER FARMS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

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SCHWIER FARMS LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>1,404,877</u>	<u>1,267,715</u>
CURRENT ASSETS			
Stocks		208,483	194,865
Debtors		138,179	221,767
Investments		20	20
Cash at bank and in hand		<u>545,635</u>	<u>466,109</u>
		892,317	882,761
CREDITORS: Amounts falling due within one year		<u>642,932</u>	<u>740,945</u>
NET CURRENT ASSETS		<u>249,385</u>	<u>141,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,654,262</u>	<u>1,409,531</u>
CREDITORS: Amounts falling due after more than one year		<u>164,698</u>	<u>45,000</u>
		<u>1,489,564</u>	<u>1,364,531</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Share premium account		7,000	7,000
Profit and loss account		<u>1,481,564</u>	<u>1,356,531</u>
SHAREHOLDERS' FUNDS		<u>1,489,564</u>	<u>1,364,531</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

SCHWIER FARMS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on 17 May 2013,
and are signed on their behalf by

F R SCHWIER

Company Registration Number 523257



The notes on pages 3 to 4 form part of these abbreviated accounts

SCHWIER FARMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery	- 15% reducing balance basis
Leasehold land and buildings	- 10% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SCHWIER FARMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2011	1,938,822
Additions	360,931
Disposals	<u>(289,808)</u>
At 30 September 2012	<u>2,009,945</u>
DEPRECIATION	
At 1 October 2011	671,107
Charge for year	109,736
On disposals	<u>(175,775)</u>
At 30 September 2012	<u>605,068</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,404,877</u>
At 30 September 2011	<u>1,267,715</u>

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
	1,000	1,000	1,000
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>