

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

SCM TURBOMOTIVE LIMITED

MONDAY



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COMPANIES HOUSE

SCM TURBOMOTIVE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010**

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**REPORT OF THE INDEPENDENT AUDITORS TO
SCM TURBOMOTIVE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of SCM Turbomotive Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Wilson FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward LLP
Chartered Accountants and Registered Auditors
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Date 27 October 2010

SCM TURBOMOTIVE LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

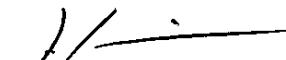
	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		80,697		90,602
CURRENT ASSETS					
Stocks		816,150		762,522	
Debtors		866,948		816,160	
Cash at bank and in hand		473,483		273,383	
		<u>2,156,581</u>		<u>1,852,065</u>	
CREDITORS					
Amounts falling due within one year		<u>772,207</u>		<u>689,927</u>	
NET CURRENT ASSETS			<u>1,384,374</u>		<u>1,162,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,465,071</u>		<u>1,252,740</u>
PROVISIONS FOR LIABILITIES			<u>80,900</u>		<u>9,050</u>
NET ASSETS			<u><u>1,384,171</u></u>		<u><u>1,243,690</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		70,235		70,235
Capital redemption reserve			50,764		50,764
Profit and loss account			<u>1,263,172</u>		<u>1,122,691</u>
SHAREHOLDERS' FUNDS			<u><u>1,384,171</u></u>		<u><u>1,243,690</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27th October 2010

and were signed on


G.G. Brierley - Director

The notes form part of these abbreviated accounts

SCM TURBOMOTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has continued to trade profitably in the current year and has a positive cash position with no reliance on bank facilities

The directors have considered the current position and budgets of the company, and after making appropriate enquiries they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain land and buildings and in accordance with applicable accounting standards

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax balance has not been discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The annual contributions payable are charged to the profit and loss account

SCM TURBOMOTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	297,998
Additions	12,495
	<u>310,493</u>
At 31 March 2010	
DEPRECIATION	
At 1 April 2009	207,396
Charge for year	22,400
	<u>229,796</u>
At 31 March 2010	
NET BOOK VALUE	
At 31 March 2010	<u>80,697</u>
At 31 March 2009	<u>90,602</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
70,235	Ordinary		<u>70,235</u>	<u>70,235</u>

4 ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is John L Brierley Limited, a company registered in England and Wales

John L Brierley Limited prepares consolidated financial statements, copies can be obtained from Companies House

5 RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that the consolidated financial statements are prepared by the ultimate parent company