

Company Registration Number. 528941

SCOPE OPTICAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2011



A C Luckman & Co  
Chartered Accountants  
Birmingham, B13 0RF

**SCOPE OPTICAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST DECEMBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,218	1,432
<b>CURRENT ASSETS</b>			
Stocks		6,390	8,206
Debtors		49,914	43,817
Cash at Bank and In Hand		<u>8,811</u>	<u>10,359</u>
		65,115	62,382
<b>CREDITORS: Amounts Falling Due Within One Year</b>			
Other Creditors	4	<u>187,310</u>	<u>189,126</u>
		(122,195 )	(126,744 )
		<u>£ (120,977 )</u>	<u>£ (125,312 )</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	200	200
<b>RESERVES</b>			
Profit and Loss Account		(121,177 )	(125,512 )
<b>SHAREHOLDERS' FUNDS</b>		<u>£ (120,977 )</u>	<u>£ (125,312 )</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. For the financial year ended 31st December 2011 the company was entitled to exemption from audit under sec 477 (small company exemption) Companies Act 2006 and no notice has been deposited under sec 476 (member or members requesting an audit).

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sec 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 28th September 2012 and are signed on their behalf by:

X

.....  ..... Mr M Attewell ~ Director

28th September 2012

The attached notes form part of these accounts.

**SCOPE OPTICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2011**

**1. Accounting Policies**

**a) Convention**

The accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

**b) Taxation**

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure.

**c) Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Office Equipment	- 15% per annum
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**c) Stock**

Stocks are valued at the lower of cost and net realisable value.

Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price less any further costs of realisation.

**e) Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling on the Balance Sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Significant differences arising due to exchange fluctuations have been reflected in the Profit and Loss Account.

**SCOPE OPTICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2011**

**2. Fixed Assets**

	<u>Tangible Fixed Assets</u>	<u>Total</u>
<b>COST</b>		
At 1 <sup>st</sup> January 2011	7,274	7,274
Additions	-	-
Disposals	-	-
At 31st December 2011	<u>7,274</u>	<u>7,274</u>
 <b>DEPRECIATION</b>		
At 1 <sup>st</sup> January 2011	5,842	5,842
Charge for the Year	214	214
Disposals	-	-
At 31st December 2011	<u>6,056</u>	<u>6,056</u>
 <b>NET BOOK VALUE</b>		
At 31st December 2011	<u>£ 1,218</u>	<u>£ 1,218</u>
 At 31st December 2010	<u>£ 1,432</u>	<u>£ 1,432</u>

**3. Called Up Share Capital**

	£
Authorised	
1,000 Ordinary Shares of £1 each	<u>1,000</u>
 Allotted – Issued and Fully Paid	
200 Ordinary Shares of £1 each, fully paid	<u>200</u>

**4. Creditors**

Included in Creditors falling due within one year is an amount of £184,498 due to Attewell Holdings (2010 £175,999), which will only be paid as and when the company is in a position so to do.

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