

SCREED SYSTEMS LIMITED

07830955

REPORTS & FINANCIAL STATEMENTS

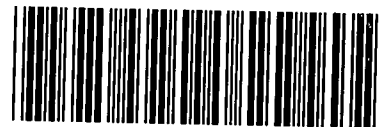
AS AT 31ST MARCH 2014

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**

SATURDAY



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05/07/2014

#241

COMPANIES HOUSE

SCREED SYSTEMS LIMITED

Directors Report

The directors present their report to the members, together with the accounts for the YEAR ended 31st March 2014.

Principal Activity

The principal activity of the Company is Construction.

Directors

The directors of the company and their interests in shares of the company are set out below. There were no changes in the composition of the Board of Directors during the period.

£1 Ordinary Shares
31st March 2014 and 2013

Mrs N Finn

2

Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently;
Make judgments and estimates that are reasonable and prudent;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Donations

No Political or Charitable donations made during the year.

Auditors

A resolution not to appoint auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special exemptions to small companies.

Approved by the Board of Directors on _____ and signed
on their behalf:



.....
Mrs A Carter (Secretary)

SCREED SYSTEMS LIMITED**PROFIT AND LOSS ACCOUNT****FOR YEAR TO 31ST MARCH 2014**

	Notes	2014	2013
		£	£
TURNOVER		138040	176705
Cost of Sales		97265	138968
		<hr/>	<hr/>
GROSS PROFIT		40775	37737
Distribution costs		26108	29659
Administration expenses		5386	4514
		<hr/>	<hr/>
		31494	34173
		<hr/>	<hr/>
OPERATING PROFIT (loss) 2		9281	3564
Tax on profit on ordinary activities 4		1269	0
		<hr/>	<hr/>
PROFIT (LOSS) FOR THE FINANCIAL YEAR on ordinary activities after taxation 9		8012	3564
		=====	=====

In the year the only gain recognised by the Company was the profit for the year, all of the activities undertaken by the Company were continuing activities and the profit reported was found under the historical cost convention.

The notes on Page 4 to 6 form an integral part of the accounts.

SCREED SYSTEMS LIMITED**BALANCE SHEET AS AT 31 MARCH 2014**

	Notes	2014	2013
FIXED ASSETS			
Tangible Assets	5	6500	6500
CURRENT ASSETS			
Bank Account		0	862
Debtors	6	14361	22784
		<hr/>	<hr/>
		14361	23646
CREDITORS: Amounts falling due within one year	7	9283	26580
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		5078	(2934)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		11578	3566
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	11576	3564
		<hr/>	<hr/>
		11578	3566
		<hr/>	<hr/>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with Section 386; and
 ii) preparing accounts which give a true and fair view of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Natasha Finn

.....
 Director N Finn

30/6/14

.....Dated

The notes on pages 4 - 6 form an integral part of these accounts.

SCREED SYSTEMS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2014

1. Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 20% on a reducing balance basis.

Deferred taxation. No provision is required as there are no timing differences which would give rise to a liability.

2. Operating profit.

	2014	2013
	£	£
The operating profit is stated after charging		
Depreciation on tangible fixed assets	0	0
Directors emoluments (including benefits in kind)	8820 =====	9000 =====

3. Transactions involving Directors & Others

During the year there were no such activities.

4. Tax on profit on ordinary activities

	2014	2013
	£	£
Corporation Tax at 20%	1269 =====	0 =====

SCREED SYSTEMS LIMITED

NOTES TO ACCOUNTS

AT 31ST MARCH 2014

5.	Tangible Fixed Assets	Equipment	
		£	
	At 01 April 2013	6500	
	Additions	0	
	Disposals	0	
		<hr/>	
	At 31 March 2014	6500	
		=====	
	Depreciation		
	At 1 st April 2013	0	
	Disposals	0	
		<hr/>	
	At 31 March 2014	0	
		=====	
	Written down amount as at		
	31 March 2014	6500	
		=====	
	31 March 2013	6500	
		=====	
6.	Debtors	2014	2013
	Revenue & Customs	14361	22784
		=====	=====
7.	Creditors: amounts falling due within one year		
	Bank	3357	0
	Other creditors & accruals	1300	26580
	Corporation Tax	1269	0
		<hr/>	<hr/>
		9283	26580
		=====	=====

AT 31st MARCH 2014

8.	Called up Share Capital	2014 & 2013 £
	Authorised	
	2 Ordinary shares of £1 each	2
		=====
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		=====
9.	Reserves	
		£
	At 1st April 2013	3564
	Retained profit for the year	8012
		=====
	At 31 March 2014	11576
		=====