

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
SDS Precision Engineering Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SDS Precision Engineering Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

S O'connor
S M Penhale
D G Price

SECRETARY:

D G Price

REGISTERED OFFICE:

Unit A&B Cilyrchen Industrial Estate
Llandybie
Ammanford
Dyfed
SA18 3GY

REGISTERED NUMBER:

06207804 (England and Wales)

ACCOUNTANTS:

Anser Solutions!
Chartered Accountants
Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

SDS Precision Engineering Limited (Registered number: 06207804)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	31.3.13 as restated £
FIXED ASSETS			
Tangible assets	2	206,175	156,506
CURRENT ASSETS			
Debtors		80,801	48,116
Cash at bank		<u>48,131</u>	<u>37,241</u>
		128,932	85,357
CREDITORS			
Amounts falling due within one year	3	<u>103,757</u>	<u>79,945</u>
NET CURRENT ASSETS		<u>25,175</u>	<u>5,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		231,350	161,918
CREDITORS			
Amounts falling due after more than one year	3	(121,489)	(88,008)
PROVISIONS FOR LIABILITIES		<u>(40,761)</u>	<u>(30,724)</u>
NET ASSETS		<u><u>69,100</u></u>	<u><u>43,186</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	900	900
Profit and loss account		<u>68,200</u>	<u>42,286</u>
SHAREHOLDERS' FUNDS		<u><u>69,100</u></u>	<u><u>43,186</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2014 and were signed on its behalf by:

S O'connor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	181,310
Additions	77,000
At 31 March 2014	258,310
DEPRECIATION	
At 1 April 2013	24,804
Charge for year	27,331
At 31 March 2014	52,135
NET BOOK VALUE	
At 31 March 2014	206,175
At 31 March 2013	156,506

3. CREDITORS

Creditors include an amount of £ 118,684 (31.3.13 - £ 76,149) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13 as restated
			£	£
900	Ordinary	£1	<u>900</u>	<u>900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.