Registered Number 06740183

Ask 4 Meat Products Limited

Abbreviated Accounts

28 February 2011

Ask 4 Meat Products Limited **Registered Number 06740183**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			14,800		0
			14,800		0
Current assets					
Stocks		12,890		0	
Debtors		56,878		0	
Cash at bank and in hand		75,451		1	
Total current assets		145,219		1	
Creditors: amounts falling due within one year		(145,715)		0	
Net current assets (liabilities)			(496)		1
Total assets less current liabilities			14,304		1
Total net assets (liabilities)			14,304		1
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			14,303		0
Shareholders funds			14,304		1

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
J Khan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% reduced balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 March 2010	0	0
Additions	18,500	18,500
At 28 February 2011	18,500	18,500
Depreciation		
At 01 March 2010	0	0
Charge for year	3,700	3,700
At 28 February 2011	3,700	3,700
Net Book Value		
At 28 February 2011	14,800	14,800

At 28 February 2010	-	0	0

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1