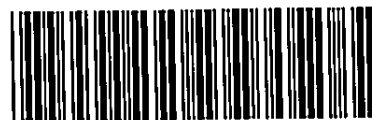


**SEAGULL FITTINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

Company Registration Number 2866634

J M Tranter & Co  
1 Dennis Buildings  
87a King William Street  
Amblecote  
Stourbridge  
West Midlands DY8 4HD

WEDNESDAY



A03      \*AXT3CM23\*      78  
28/07/2010  
COMPANIES HOUSE

**SEAGULL FITTINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**CONTENTS**

	<b>Page</b>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 3

**SEAGULL FITTINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2009**

	Note	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		100,134		67,225
<b>CURRENT ASSETS</b>					
Stock		126,268		146,560	
Debtors		176,674		179,584	
Cash at bank and in hand		80,231		217,495	
		<u>383,173</u>		<u>543,639</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(147,424)</u>		<u>(184,734)</u>	
<b>NET CURRENT ASSETS</b>			<u>235,749</u>		<u>358,905</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,883		426,130
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(28,216)</u>		<u>(28,216)</u>
<b>NET ASSETS</b>			<u>307,667</u>		<u>397,914</u>
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	3		25,000		25,000
Capital redemption reserve			25,000		25,000
Profit and loss account			<u>257,667</u>		<u>347,914</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>307,667</u>		<u>397,914</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of Section 477 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibility for

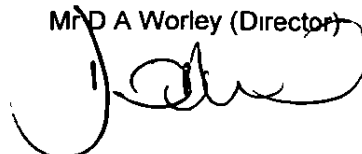
- (i) Ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 - 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These accounts were approved and signed by the directors on 27th July 2010

The notes on pages 2 to 3 form part of these accounts

Mr D A Worley (Director)



**SEAGULL FITTINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard for Smaller Entities from including a cash flow statement in the financial statements on the grounds that the company is small

**(c) Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year exclusive of Value Added Tax

**(d) Depreciation**

Depreciation is calculated so as write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

**(e) Leasing and hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account at a constant rate of charge on the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**(f) Pensions**

The pension costs charged in the accounts represent the contribution payable by the company during the year

**SEAGULL FITTINGS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2008	194,669
Additions	70,235
Disposals	(26,166)
	<hr/>
At 31 October 2009	238,738
<b>DEPRECIATION</b>	
At 1 November 2008	127,444
Disposals	(15,128)
Charge for the year	26,288
	<hr/>
At 31 October 2009	138,604
<b>NET BOOK VALUE</b>	
At 31 October 2009	100,134
	<hr/>
At 31 October 2008	67,225
	<hr/>

**Hire purchase agreements**

Included within the net book value of £ 100,134 is £ nil (2008 £ 13,933) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £ nil (2008 £ 4,665)

**3. SHARE CAPITAL**

	<b>2009 £</b>	<b>2008 £</b>
<b>Allotted, called up and fully paid.</b>		
Ordinary shares of £1 each	25,000	25,000
	<hr/>	<hr/>