

Company Registration No 02696286 (England and Wales)

SEAWAYS SERVICES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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SEAWAYS SERVICES (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SEAWAYS SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		4,558		6,211
Tangible assets	2		197,721		441,614
			<u>202,279</u>		<u>447,825</u>
Current assets					
Stocks		141,141		195,325	
Debtors		462,981		448,816	
Cash at bank and in hand		158,413		132,825	
		<u>762,535</u>		<u>776,966</u>	
Creditors amounts falling due within one year	3	<u>(327,775)</u>		<u>(294,201)</u>	
Net current assets			434,760		482,765
Total assets less current liabilities			<u>637,039</u>		<u>930,590</u>
Provisions for liabilities			<u>(337)</u>		<u>(40,150)</u>
			<u>636,702</u>		<u>890,440</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			636,602		890,340
Shareholders' funds			<u>636,702</u>		<u>890,440</u>

SEAWAYS SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 October 2012



Mrs J Cotterill
Director



Mr R T Cotterill
Director

Company Registration No 02696286

SEAWAYS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years and five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	2% on cost
Plant and machinery	10% on cost
Fixtures, fittings & equipment	10% & 33% on cost
Motor vehicles	25% on reducing balance

SEAWAYS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	9,017	1,156,633	1,165,650
Additions	-	15,046	15,046
Disposals	-	(919,624)	(919,624)
At 30 April 2012	9,017	252,055	261,072
Depreciation			
At 1 May 2011	2,806	715,019	717,825
On disposals	-	(665,869)	(665,869)
Charge for the year	1,653	5,184	6,837
At 30 April 2012	4,459	54,334	58,793
Net book value			
At 30 April 2012	4,558	197,721	202,279
At 30 April 2011	6,211	441,614	447,825

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £57,346 (2011 - £-)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Ultimate parent company

The company's ultimate parent undertaking is Seaways Services (UK) Holdings Limited, a company incorporated in England and Wales

6 Related party relationships and transactions

Transactions with directors

The company operates from premises owned by a director, Mrs J Cotterill. There is no formal lease agreement and the rent paid during the year was £13,200 (2011 - £13,000)