

Company Registration No 2696286 (England and Wales)

**SEAWAYS SERVICES (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

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# SEAWAYS SERVICES (UK) LIMITED

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# SEAWAYS SERVICES (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2		2,864		500
Tangible assets	2		476,663		517,561
			<u>479,527</u>		<u>518,061</u>
<b>Current assets</b>					
Stocks		110,806		114,684	
Debtors		401,837		400,466	
Cash at bank and in hand		281,842		111,226	
		<u>794,485</u>		<u>626,376</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(322,256)</u>		<u>(228,247)</u>	
<b>Net current assets</b>			<u>472,229</u>		<u>398,129</u>
<b>Total assets less current liabilities</b>			<u>951,756</u>		<u>916,190</u>
<b>Provisions for liabilities</b>			<u>(43,298)</u>		<u>(46,297)</u>
			<u>908,458</u>		<u>869,893</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			908,358		869,793
<b>Shareholders' funds</b>			<u>908,458</u>		<u>869,893</u>

# SEAWAYS SERVICES (UK) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 APRIL 2010**

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For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *2-August-2010*

*J Cotterill*

Mrs J Cotterill  
Director

*R T Cotterill*

Mr R T Cotterill  
Director

Company Registration No 2696286

# **SEAWAYS SERVICES (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years and five years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to property	2% on cost
Plant and machinery	10% on cost
Fixtures, fittings & equipment	10% & 33% on cost
Motor vehicles	25% on reducing balance

# SEAWAYS SERVICES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2009	1,000	1,135,872	1,136,872
Additions	3,017	82,126	85,143
Disposals	-	(87,650)	(87,650)
At 30 April 2010	4,017	1,130,348	1,134,365
<b>Depreciation</b>			
At 1 May 2009	500	618,311	618,811
On disposals	-	(45,935)	(45,935)
Charge for the year	653	81,309	81,962
At 30 April 2010	1,153	653,685	654,838
<b>Net book value</b>			
At 30 April 2010	2,864	476,663	479,527
At 30 April 2009	500	517,561	518,061

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# SEAWAYS SERVICES (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

### 4 Transactions with directors

The following director had an interest free loan during the year The movement on this loan was as follows

	Amount outstanding		Maximum in year
	2010	2009	
	£	£	£
Mrs J E Shaw	-	15,652	15,652

During the year the company continued to operate a loan account with the director, Mrs J Cotterill and at the year end she was owed £220 (2009 - £220)

During the year the company operated a loan account with the director, Mr R Cotterill and at the year end he was owed £nil (2009 - £972)

The company operates from premises owned by a director, Mrs J Cotterill There is no formal lease agreement and the rent paid during the year was £12,350 (2009 - £10,400)

During the year the company has written off the debt owed by the director, Mrs J Shaw of £15,652