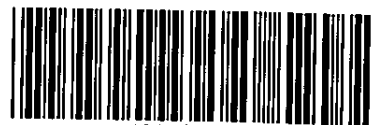


Company Registration No 2696286 (England and Wales)

SEAWAYS SERVICES (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

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SEAWAYS SERVICES (UK) LIMITED

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SEAWAYS SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	550		600	
Tangible assets	2	558,132		623,828	
		<u>558,682</u>		<u>624,428</u>	
Current assets					
Stocks		95,380		106,219	
Debtors		537,976		323,899	
Cash at bank and in hand		1,005		2,792	
		<u>634,361</u>		<u>432,910</u>	
Creditors amounts falling due within one year	3	<u>(354,962)</u>		<u>(407,066)</u>	
Net current assets		<u>279,399</u>		<u>25,844</u>	
Total assets less current liabilities		<u>838,081</u>		<u>650,272</u>	
Creditors amounts falling due after more than one year	4	-		(1,624)	
Provisions for liabilities		<u>(44,886)</u>		<u>(4,549)</u>	
		<u>793,195</u>		<u>644,099</u>	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		<u>793,095</u>		<u>643,999</u>	
Shareholders' funds		<u>793,195</u>		<u>644,099</u>	

SEAWAYS SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21 September 2008



Mrs J Cotterill
Director



Mr R T Cotterill
Director

SEAWAYS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Improvements to property	2% on cost
Plant and machinery	10% on cost
Fixtures, fittings & equipment	10% & 33% on cost
Motor vehicles	25% on reducing balance

SEAWAYS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2007	1,000	1,117,847	1,118,847
Additions	-	51,105	51,105
Disposals	-	(54,850)	(54,850)
At 30 April 2008	1,000	1,114,102	1,115,102
Depreciation			
At 1 May 2007	400	494,019	494,419
On disposals	-	(24,367)	(24,367)
Charge for the year	50	86,318	86,368
At 30 April 2008	450	555,970	556,420
Net book value			
At 30 April 2008	550	558,132	558,682
At 30 April 2007	600	623,828	624,428

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,625 (2007 - £19,495)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £1,624)

5 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

SEAWAYS SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

6 Transactions with directors

The following director had an interest free loan during the year The movement on this loan was as follows

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
Mrs J E Shaw	16,624	8,672	16,624

During the year the company continued to operate a loan account with the director, Mrs J Cottenll and at the year end she was owed £219 (2007 - £220)

The company operates from premises owned by a director, Mrs J Cottenll There is no formal lease agreement and the rent paid during the year was £10,400 (2007 - £nil)