

SEATON TEXTILES LIMITED

2897596

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2010

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28/01/2011

COMPANIES HOUSE

487

SEATON TEXTILES LIMITED  
BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Tangible Assets		£ 340 00 =====	£ 9,590 =====
<u>CURRENT ASSETS</u>			
Stocks & Good in Transit		-	17,231
Debtors & Prepayments		590 73	2,837
Cash & Bank		5,556 82 -----	10,274 -----
		6,147 55	30,342
<u>CREDITORS</u> Falling due within one year		13,831 83 -----	17,672 -----
<u>NET CURRENT ASSETS (LIABILITIES)</u>		(7,684 28)	12,670
CREDITORS Falling due after one year		(210,000 00) -----	(210,00) -----
		(217,684 28)	(197,330)
<u>NET ASSETS (LIABILITIES)</u>		£ (217,344 28) =====	£ (187,740) =====
<u>REPRESENTED BY</u>			
Capital & Reserves			
Issued Share Capital	2	25,000 00	25,000
Profit & Loss Account ( Adverse)		(242,344 28) -----	(212,740) -----
		£ 217,344 28 =====	£ (187,740) =====

The Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Company is entitled to exemption from the provisions relating to the audit of Accounts as conferred by Section 477(2) of the Companies Act 2006, and no notice in accordance with Section 476 has been deposited with the Company during the year requiring an audit of these Accounts

The Director acknowledge her responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the 30<sup>th</sup> June 2010 and its Loss for the year then ended in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to this Company



J A Seaton-Brown, Director

Dated 23 December 2010

SEATON TEXTILES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2010

1 Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention
- b) The turnover comprises the total value of invoices for goods sold to customers, excluding value added tax and after deducting all credits and allowances'
- c) Depreciation has been provided on the tangible fixed assets at the following annual rates on the assets concerned
 

Plant & Machinery	20% on diminishing balances
Computer Equipment	20% on cost
Furniture & Equipment	20% on diminishing balances

2 Share Capital

	<u>2010</u>	<u>2009</u>
<u>Authorised</u>		
50,000 Ordinary Shares of £1 each	£50,000 =====	£50,000 =====
<u>Issued</u>		
25,000 Ordinary Shares of £1 each Fully Paid	£25,000 =====	£25,000 =====