
SELBY WORLD TRAVEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2013

COMPANY REGISTRATION NUMBER 985453



jwpcreeers llp
CHARTERED ACCOUNTANTS

SELBY WORLD TRAVEL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

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SELBY WORLD TRAVEL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SELBY WORLD TRAVEL LIMITED YEAR ENDED 31 OCTOBER 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



JWPCREERS LLP
Chartered Accountants
20-24 Park Street
Selby
North Yorkshire
YO8 4PW

Date

1/11/14

SELBY WORLD TRAVEL LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

| | Note | 2013 £ | £ | 2012 £ | £ |
|-------------------------------------------------------|----------|-----------|---------|-----------|---------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 16,165 | | 20,326 |
| CURRENT ASSETS | | | | | |
| Debtors | | 10,716 | | 5,280 | |
| Cash at bank and in hand | | 316,406 | | 328,230 | |
| | | 327,122 | | 333,510 | |
| CREDITORS: Amounts falling due within one year | | 50,621 | | 99,072 | |
| NET CURRENT ASSETS | | | 276,501 | | 234,438 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 292,666 | | 254,764 |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 30,000 | | 30,000 |
| Profit and loss account | | | 262,666 | | 224,764 |
| SHAREHOLDERS' FUNDS | | | 292,666 | | 254,764 |

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/3/14



MRS G E BARTRAM

Company Registration Number 985453

The notes on pages 3 to 4 form part of these abbreviated accounts.

SELBY WORLD TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding Value Added Tax, of commission received from customers during the year. Commission received is recognised in the profit and loss account where holidays booked have been fully paid to the principal in the accounting period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|-----------------------------------|
| Fixtures & Fittings | - | 20% per annum reducing balance |
| Motor Vehicles | - | 20% per annum reducing balance |
| Computer Equipment | - | 33 33% straight line over 3 years |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SELBY WORLD TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 FIXED ASSETS

| | Tangible Assets £ |
|----------------------------------------|----------------------|
| COST | |
| At 1 November 2012 and 31 October 2013 | <u>81,528</u> |
| DEPRECIATION | |
| At 1 November 2012 | 61,202 |
| Charge for year | 4,161 |
| At 31 October 2013 | <u>65,363</u> |
| NET BOOK VALUE | |
| At 31 October 2013 | <u>16,165</u> |
| At 31 October 2012 | <u>20,326</u> |

3 SHARE CAPITAL

Authorised share capital

| | 2013 £ | 2012 £ |
|---------------------------------------|----------------|----------------|
| 50,000 Ordinary 'A' shares of £1 each | 50,000 | 50,000 |
| 50,000 Ordinary 'B' shares of £1 each | 50,000 | 50,000 |
| | <u>100,000</u> | <u>100,000</u> |

Allotted, called up and fully paid

| | 2013 No | £ | 2012 No | £ |
|--------------------------------|---------------|---------------|---------------|---------------|
| Ordinary 'A' shares of £1 each | 15,000 | 15,000 | 15,000 | 15,000 |
| Ordinary 'B' shares of £1 each | 15,000 | 15,000 | 15,000 | 15,000 |
| | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> |