

Reg No 07102699
(England and Wales)

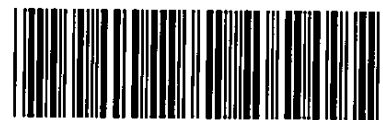
SECURITY DISTRIBUTION LTD

ABBREVIATED ACCOUNTS

for the period ended

31st DECEMBER 2010

MONDAY



A35 *AQVMZT09* 67
04/04/2011
COMPANIES HOUSE

A J Lewis
Chartered Accountant
Lewis & Son Accountants Limited
37 Stoke Road
Blisworth
Northampton NN7 3BZ

SECURITY DISTRIBUTION LTD
ABBREVIATED BALANCE SHEET AT 31st DECEMBER 2010

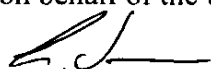
	<u>Note</u>	<u>2010</u>
Fixed assets		
Tangible assets	2	82
Current assets		
Stock		182,970
Debtors	3	197,323
Cash at bank and in hand		6,108
		<u>386,401</u>
Creditors: amounts falling due within one year	4	<u>267,734</u>
Net current assets		118,667
Total assets less current liabilities		<u>118,749</u>
Creditors: amounts falling due after more than one year	4	100,000
Net assets		<u><u>£18,749</u></u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account		18,748
Shareholder's funds		<u><u>£18,749</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31st December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Director

Gary Smith

Approved by the board on the 16th March 2011

The attached notes on pages 2 and 3 form part of these accounts

SECURITY DISTRIBUTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31st DECEMBER 2010

1. Accounting policies

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Stocks and work in progress

Stock is stated at the lower of cost and net realisable value. Cost includes direct materials, direct labour and the appropriate proportion of overheads, where applicable

c) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. All the turnover is to customers within the United Kingdom.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office equipment - 20% per annum reducing balance

e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet

SECURITY DISTRIBUTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

2. Tangible fixed assets	<u>Total</u>
a) Cost	
Additions during the year	102
Balance at 31st December 2010	<u>102</u>
b) Depreciation	
Charge for the year	20
Balance at 31st December 2010	<u>20</u>
c) Net book amount at 31st December 2010	<u><u>£82</u></u>
 3. Debtors	
All debtors are due within one year	
 4. Creditors	
There are no secured creditors	
 5. Called up share capital	<u>2010</u>
Allotted, called up and fully paid	
One ordinary shares of £1 each	<u>£1</u>
During the year one ordinary shares of £1 each was allotted and fully paid for cash at par	
 6. Related party transactions	
The company benefits from an interest free loan from the director of £152,051 The company also benefits from an interest free loan of £60,000 from New World Creative Print Ltd a company that is controlled by Gary Smith	