



00177012

S FORM No. 402

Particulars of a mortgage or charge

402

Please do not
write in this
margin

Pursuant to Article 402(1) of the Companies (Northern Ireland) Order 1986.

Please complete
legibly, preferably in
black type or bold
block lettering

* insert full name of
company

To the Registrar of Companies

For official Use

Company Number

Name of Company

NI 14142

* SEPHA LIMITED

Date of creation of the charge

28TH FEBRUARY 2006

Description of the instrument (if any) creating or evidencing the charge (note2)

DEBENTURE

Amount secured by the mortgage or charge

All assets

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

- 3 MAR 2006

POST RECEIVED
COMPANIES REGISTRY

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT
COMPANIES REGISTRY
13 MAR 2006
COUNTER RECEIVED

Name and address of the mortgagees or persons entitled to the charge

Enterprise Equity (NI) LLP

78a Dublin Road

Belfast

Postcode

BT2 7HP

Presentor's name, address and reference
(if any):

Mills Selig, Solicitors
21 Arthur Street
Belfast, BT1 4GA
Tel: 02890 243878
Ref: RF/KW/E4.54

For official use

Public Office

Mortgage Section

Short particulars of all the property mortgages or charged

The freehold and leasehold property (if any) of the Company both present and future and all buildings, fixtures (including trade fixtures), fixed plant and machinery from time to time on any such property;

Please do not
write in this
margin

All book debts both present and future due or owing to the Company and the benefit of all rights relating thereto including (without prejudice to the generality of the foregoing) negotiable instruments, legal and equitable charges, reservation of the proprietary rights of trading any unpaid vendors' liens and similar and associated rights;

**Please complete
legibly, preferably
in black type or
bold block lettering**

All other monetary debts and claims both present and future (including things in action which give rise or may give rise to a debt or debts) due to or owing to the Company and the benefit of all rights relating thereto including (without prejudice to the generality of the foregoing) such rights as aforesaid;

All stocks and shares and other interests including (without prejudice to the generality of the foregoing) loan capital indebtedness or liabilities on any account or in any manner owing to the Company both present and future of the Company in (and from) any company which then was or might thereafter become a subsidiary (as defined in Article 4 of the Companies (Northern Ireland) Order 1986 or any statutory modification or re-enactment thereof) of the Company; and

All stocks, shares, rights, monies or property accruing or offered at any time by way of conversion, redemption, bonus, preference option or otherwise to or in respect of any of the securities including all dividends, interest and other income payable in connection therewith;

The goodwill and the uncalled capital of the Company both present and future; and

The undertaking and all property and assets of the Company both present and future including (without prejudice to the generality of the foregoing) heritable property.

Particulars as to commission, allowance or discount (note 3)

Signed

Date 28th February 2006

On behalf of [company]~~[mortgagee/chargee]~~ *

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (Article 402). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date onto which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (Article 405). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (Article 405), and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where Article 405(4) applies (property situate in Great Britain) and Form No. 405 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this Box there should be inserted the amount or rate per cent, of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or oconditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form are insufficient the particulars must be entered on the prescribed continuation sheet.



NI014142

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE

Pursuant to Article 409(3) of the
Companies (Northern Ireland) Order 1986

I HEREBY CERTIFY that a Debenture dated
the TWENTY-EIGHTH day of FEBRUARY two-thousand and SIX and created
by

Sepha Limited

for securing all moneys now due, or hereafter to become due,
or from time to time accruing due from the Company to

ENTERPRISE EQUITY (NI) LLP

on any account whatsoever, was this day REGISTERED pursuant to
Part XIII of the Companies (Northern Ireland) Order 1986.

Given under my hand at Belfast, this the THIRD day of MARCH two-thousand
and SIX

A handwritten signature in black ink, appearing to read 'R. Dickman'.

for the Registrar of
Companies for Northern Ireland