

Registered Number 06935235

SERENDIPITY (DEVON) LTD

Abbreviated Accounts

30 June 2012

SERENDIPITY (DEVON) LTD

Registered Number 06935235

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	114,852	131,260
Tangible	3	<u>25,257</u>	<u>36,120</u>
Total fixed assets		140,109	167,380
Current assets			
Debtors		263,979	65,960
Cash at bank and in hand		104,798	131,828
Total current assets		<u>368,777</u>	<u>197,788</u>
Creditors: amounts falling due within one year		(91,496)	(156,125)
Net current assets		277,281	41,663
Total assets less current liabilities		<u>417,390</u>	<u>209,043</u>
Total net Assets (liabilities)		417,390	209,043
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>417,290</u>	<u>208,943</u>
Shareholders funds		<u>417,390</u>	<u>209,043</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 January 2013

And signed on their behalf by:

Mrs J Jackson, Director

Mr I Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Straight Line
Equipment, fixtures & fittings	25.00% Straight Line
Computer equipment	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2011	164,076
At 30 June 2012	<u>164,076</u>

Depreciation	
At 30 June 2011	32,816
Charge for year	16,408
At 30 June 2012	<u>49,224</u>

Net Book Value	
At 30 June 2011	131,260
At 30 June 2012	<u>114,852</u>

3 Tangible fixed assets

Cost	£
At 30 June 2011	67,712
additions	10,399
disposals	(6,939)
revaluations	
transfers	
At 30 June 2012	<u>71,172</u>

Depreciation	
At 30 June 2011	31,592
Charge for year	17,793

on disposals	<u>(3,470)</u>
At 30 June 2012	<u>45,915</u>

Net Book Value	
At 30 June 2011	36,120
At 30 June 2012	<u>25,257</u>

4 **Transactions with directors**

Included within other debtors at 30 June 2011 is an amount of £184,490 (2011 - (£84,606)) due to the company by Mr and Mrs Jackson, directors of the company, in respect of amounts borrowed from the company.

4 **Goodwill**

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual installments over the expected useful economic life of 10 years.

5 **Hire purchase and lease transactions**

Rentals under operating leases are charged to the profit and loss account as they fall due.