COMPANY REGISTRATION NUMBER 8218697

REGISTRAR OF COMPANIES

SERAPH PARTNERSHIP LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2013

BURGESS HODGSON

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN



COMPANIES HOUSE

ABBREVIATED ACCOUNTS

PERIOD FROM 18 SEPTEMBER 2012 TO 31 MARCH 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBREVIATED BALANCE SHEET

31 MARCH 2013

			31 Mar 13
	Note	£	£
FIXED ASSETS	2		
Tangible assets			4,378
CURRENT ASSETS			
Debtors		8,379	
Cash at bank and in hand		13,292	
		21,671	
CREDITORS: Amounts falling due within one year		30,985	
NET CURRENT LIABILITIES			(9,314)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,936)
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			(5,036)
DEFICIT			(4,936)

For the period from 18 September 2012 to 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on

+11413 ., and are signed on their behalf by

MR D BAILEY

MRS LEALEY

Company Registration Number 8218697

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 18 SEPTEMBER 2012 TO 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements have been prepared on a going concern basis as both the Directors and Seraph Partners LLP will support the company to ensure that it can satisfy its debts as they fail due over the next 12 months

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 18 SEPTEMBER 2012 TO 31 MARCH 2013

2. FIXED ASSETS

		Tangible Assets £
	COST Additions	4,652
	At 31 March 2013	4,652
	DEPRECIATION Charge for period	274
	At 31 March 2013	274
	NET BOOK VALUE At 31 March 2013	4,378
	At 17 September 2012	
3.	SHARE CAPITAL	
	Allotted, called up and fully paid:	
	Ordinary shares of £1 each	No £ 100

During the period the company issued 100 £1 Ordinary Shares at par, for cash