

Registered number

04431969

Aspect Hair and Beauty Limited

Abbreviated Accounts

31 December 2013

**Aspect Hair and Beauty Limited****Registered number:** 04431969**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	10,535	12,290
Tangible assets	3	<u>2,886</u>	<u>3,416</u>
		13,421	15,706
<b>Current assets</b>			
Stocks		724	674
Debtors		2,234	1,971
Cash at bank and in hand		<u>8,351</u>	<u>14,228</u>
		11,309	16,873
<b>Creditors: amounts falling due within one year</b>		<u>(15,823)</u>	<u>(19,178)</u>
<b>Net current liabilities</b>		(4,514)	(2,305)
<b>Total assets less current liabilities</b>		<u>8,907</u>	<u>13,401</u>
<b>Creditors: amounts falling due after more than one year</b>		(23,600)	(24,600)
<b>Provisions for liabilities</b>		(577)	(683)
<b>Net liabilities</b>		<u>(15,270)</u>	<u>(11,882)</u>
<b>Capital and reserves</b>			
Called up share capital	4	21	21
Profit and loss account		(15,291)	(11,903)
<b>Shareholders' funds</b>		<u>(15,270)</u>	<u>(11,882)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Elaine Stranaghan

Director

Approved by the board on 16 September 2014

**Aspect Hair and Beauty Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2013	26,330
At 31 December 2013	<u>26,330</u>

**Amortisation**

At 1 January 2013	14,040
Provided during the year	1,755
At 31 December 2013	<u>15,795</u>

**Net book value**

At 31 December 2013	<u>10,535</u>
At 31 December 2012	<u>12,290</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2013	11,836
Additions	432
At 31 December 2013	12,268

#### **Depreciation**

At 1 January 2013	8,420
Charge for the year	962
At 31 December 2013	9,382

#### **Net book value**

At 31 December 2013	2,886
At 31 December 2012	3,416

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	21	21	21

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