

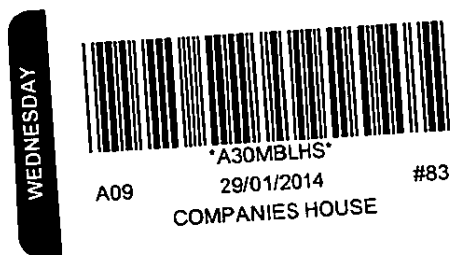
REGISTRAR OF COMPANIES

Registration number: 03566049

SGS Timber Haulage Limited

Unaudited Abbreviated Accounts

31 May 2013



dodd&co

SGS Timber Haulage Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
SGS Timber Haulage Limited
for the Year Ended 31 May 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SGS Timber Haulage Limited for the year ended 31 May 2013 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of SGS Timber Haulage Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of SGS Timber Haulage Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SGS Timber Haulage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SGS Timber Haulage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SGS Timber Haulage Limited. You consider that SGS Timber Haulage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SGS Timber Haulage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW
14 October 2013

SGS Timber Haulage Limited
(Registration number: 03566049)
Abbreviated Balance Sheet at 31 May 2013

| | Note | 2013 £ | 2012 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>29,400</u> | <u>17,541</u> |
| Current assets | | | |
| Debtors | | 765,736 | 714,604 |
| Cash at bank and in hand | | <u>306,227</u> | <u>287,607</u> |
| | | 1,071,963 | 1,002,211 |
| Creditors Amounts falling due within one year | | <u>(943,961)</u> | <u>(857,635)</u> |
| Net current assets | | <u>128,002</u> | <u>144,576</u> |
| Total assets less current liabilities | | 157,402 | 162,117 |
| Provisions for liabilities | | <u>(5,671)</u> | <u>(3,253)</u> |
| Net assets | | <u>151,731</u> | <u>158,864</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 8 | 8 |
| Profit and loss account | | <u>151,723</u> | <u>158,856</u> |
| Shareholders' funds | | <u>151,731</u> | <u>158,864</u> |

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 14 October 2013 and signed on its behalf by


J D Swan
Director


P Gilbertson
Director

SGS Timber Haulage Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Motor vehicles | 20% reducing balance |
| Office equipment | 20% reducing balance |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

SGS Timber Haulage Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2013

..... continued

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 June 2012 | 48,409 | 48,409 |
| Additions | 16,067 | 16,067 |
| At 31 May 2013 | 64,476 | 64,476 |
| Depreciation | | |
| At 1 June 2012 | 30,868 | 30,868 |
| Charge for the year | 4,208 | 4,208 |
| At 31 May 2013 | 35,076 | 35,076 |
| Net book value | | |
| At 31 May 2013 | 29,400 | 29,400 |
| At 31 May 2012 | 17,541 | 17,541 |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|------------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| A Ordinary shares of £1 each | 4 | 4 | 4 | 4 |
| B Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| C Ordinary shares of £1 each | 1 | 1 | 1 | 1 |
| D Ordinary shares of £1 each | 1 | 1 | 1 | 1 |
| | <u>8</u> | <u>8</u> | <u>8</u> | <u>8</u> |

4 Control

The company is controlled by the directors who own 100% of the called up share capital