

REGISTERED NUMBER  
4814228  
England and Wales

**ASPECTS OF GLASS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**



ASPECTS OF GLASS LIMITEDABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
<u>FIXED ASSETS</u>	2		
Intangible assets		60000	65000
Tangible assets		231318	83792
		<u>291318</u>	<u>148792</u>
<u>CURRENT ASSETS</u>			
Stock		56960	20952
Debtors		79436	74401
Cash at Bank and in Hand		41163	32650
		<u>177559</u>	<u>128003</u>
<u>CREDITORS amounts falling due within one year</u>		<u>(317794)</u>	<u>(224992)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(140235)</u>	<u>(96989)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		151083	51803
<u>CREDITORS amounts falling due after more than one year</u>		-	-
<u>NET ASSETS</u>		<u>151083</u>	<u>51803</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	1000	1000
Profit and Loss account		150083	50803
<u>SHAREHOLDERS' FUNDS - all equity</u>		<u>151083</u>	<u>51803</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Mr D T Cotham  
Director

Approved by the board 26 March 2012

The notes on pages 2 and 3 form part of these accounts

ASPECTS OF GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced sales of glass processing services excluding VAT

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicles	- 25% on Written Down Value
Fixtures and Fittings	- 25% on Written Down Value
Plant and Machinery	- 20% on Written Down Value

d) Stocks

Stocks and Work in Progress are valued at the lower of Cost and Net Realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

e) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

f) Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern

ASPECTS OF GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011 (contd)

	Intangible Assets £	Tangible Fixed Assets £	Total £
2 <u>FIXED ASSETS</u>			
Cost			
At 1 October 2010	100000	245752	345752
Additions	-	212120	212120
Disposals	-	(4500)	(4500)
At 30 September 2011	100000	453372	553372
Depreciation			
At 1 October 2010	35000	161960	196960
On disposals	-	-	-
Charge for the year	5000	60094	65094
At 30 September 2011	40000	222054	262054
Net Book Value			
At 30 September 2011	60000	231318	291318
At 30 September 2010	65000	83792	148792

	2011 £	2010 £
3 <u>CALLED UP SHARE CAPITAL</u>		
<u>Allotted, Called-up and Fully Paid</u>		
1000 Ordinary Shares of £1 each at the beginning and end of the year	1000	1000