

Registered number: 07367188

Shalford Stores Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2013

Prepared By:
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Shalford Stores Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2013

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~~The company's registered number is 07367188~~

Shalford Stores Ltd

Registered Number: 07367188

BALANCE SHEET AT 30/09/2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Tangible assets	2	256,435	3,505
CURRENT ASSETS			
Stock		17,568	17,568
Debtors (amounts falling due within one year)	3	-	25,000
Cash at bank and in hand		<u>1,263</u>	<u>12,205</u>
		18,831	54,773
CREDITORS: Amounts falling due within one year		<u>159,472</u>	<u>52,759</u>
NET CURRENT (LIABILITIES) / ASSETS		(140,641	2,014
)	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,794</u>	<u>5,519</u>
CREDITORS: Amounts falling due after more than one year	4	<u>114,960</u>	-
NET ASSETS		<u>834</u>	<u>5,519</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>832</u>	<u>5,517</u>
SHAREHOLDERS' FUNDS		<u>834</u>	<u>5,519</u>

For the year ending 30/09/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15/05/2014 and signed on their behalf by

Clive Newman

Director

Shalford Stores Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/09/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Total £
Cost			
At 01/10/2012	-	4,852	4,852
Additions	<u>253,549</u>	<u>-</u>	<u>253,549</u>
At 30/09/2013	<u>253,549</u>	<u>4,852</u>	<u>258,401</u>
Depreciation			
At 01/10/2012	-	1,347	1,347
For the year	<u>-</u>	<u>619</u>	<u>619</u>
At 30/09/2013	<u>-</u>	<u>1,966</u>	<u>1,966</u>
Net Book Amounts			
At 30/09/2013	<u>253,549</u>	<u>2,886</u>	<u>256,435</u>
At 30/09/2012	<u>-</u>	<u>3,505</u>	<u>3,505</u>

3. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>25,000</u>
	<u>-</u>	<u>25,000</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	2013	2012
	£	£
Other creditors	<u>114,960</u>	<u>-</u>
	<u>114,960</u>	<u>-</u>

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5. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

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