

Registered Number SC254353

SHARP STUFF LIMITED

Abbreviated Accounts

31 August 2010

SHARP STUFF LIMITED

Registered Number SC254353

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,279		166
Total fixed assets			1,279		166
Current assets					
Debtors		15,452		14,335	
Cash at bank and in hand		15,070		32,269	
Total current assets		<u>30,522</u>		<u>46,604</u>	
Creditors: amounts falling due within one year		(15,218)		(16,142)	
Net current assets			15,304		30,462
Total assets less current liabilities			<u>16,583</u>		<u>30,628</u>
Total net Assets (liabilities)			16,583		30,628
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		16,582		30,627
Shareholders funds			<u>16,583</u>		<u>30,628</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2011

And signed on their behalf by:

L C Picken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services made to customers during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	1,301
additions	1,627
disposals	(1,039)
revaluations	
transfers	
At 31 August 2010	<u>1,889</u>
Depreciation	
At 31 August 2009	1,135
Charge for year	512
on disposals	(1,037)
At 31 August 2010	<u>610</u>
Net Book Value	
At 31 August 2009	166
At 31 August 2010	<u>1,279</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

1 Ordinary of £1.00 each

1

1

4 **Profit and loss account**

As at 31st. August, 2009 £

30627 Profit for year 30390

_____ 61017 Equity Dividend

44435 _____ As at 31st,

August, 2010 £ 16582 _____