Sheared Secrets Hair & Beauty Limited Abbreviated Accounts 31 December 2012



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Sheared Secrets Hair & Beauty Limited

Registered number:

SC412707

Abbreviated Balance Sheet as at 31 December 2012

	Notes		2012 £
Fixed assets Tangible assets	2		2,198
Current assets Cash at bank and in hand		465	
Creditors: amounts falling du within one year	e	(765)	
Net current liabilities			(300)
Total assets less current liabilities			1,898
Creditors: amounts falling duafter more than one year	e		(23,130)
Net liabilities		_	(21,232)
Capital and reserves Called up share capital Profit and loss account	3		100 (21,332)
Shareholder's funds			(21,232)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L L Jamison Director

Approved by the board on 29 October 2013

Sheared Secrets Hair & Beauty Limited Notes to the Abbreviated Accounts for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director recognises the net liabilities position of the company and will not seek repayment of the director's loan account until sufficient cash becomes available. This balance has therefore been classified as a long term debt.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

20% straight line

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2	Tangible fixed assets			£
	Cost Additions			2,748
	At 31 December 2012			2,748
	Depreciation Charge for the year			550
	At 31 December 2012			550
	Net book value At 31 December 2012			2,198
3	Share capital	Nominal value	2012 Number	2012 £
	Allotted, called up and fully paid: Ordinary shares	£1 each	100	100
		Nominal value	Number	Amount £
	Shares issued during the period: Ordinary shares	£1 each	100	100