

Registered Number NI073132

SHERIC ENTERPRISES LTD

Abbreviated Accounts

31 July 2011

SHERIC ENTERPRISES LTD

Registered Number NI073132

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	25,934	26,358
Total fixed assets		25,934	26,358
Current assets			
Cash at bank and in hand		3,684	6,539
Total current assets		3,684	6,539
Creditors: amounts falling due within one year		(20,965)	(29,591)
Net current assets		(17,281)	(23,052)
Total assets less current liabilities		8,653	3,306
Total net Assets (liabilities)		8,653	3,306
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		8,643	3,296
Shareholders funds		8,653	3,306

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 March 2012

And signed on their behalf by:

Mr E Tommasini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	29,396
Additions	2,700
At 31 July 2011	<u>32,096</u>
Depreciation	
At 31 July 2010	3,038
Charge for year	3,124
At 31 July 2011	<u>6,162</u>
Net Book Value	
At 31 July 2010	26,358
At 31 July 2011	<u>25,934</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10 Ordinary of £1.00 each	10	10
Allotted, called up and fully paid:		

3 **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the contract

the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

4 **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.