

REGISTERED NUMBER: 3046738

Abbreviated Accounts

for the Year Ended

30 September 2007

for

Sherbourne House Limited

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COMPANIES HOUSE

Sherbourne House Limited

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for the Year Ended 30 September 2007**

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Sherbourne House Limited

**Company Information
for the Year Ended 30 September 2007**

DIRECTORS:

R C Tait
G N Sharpe
Mrs C Tait
I J Tait

SECRETARY:

F J L Foley

REGISTERED OFFICE:

Sherbourne House
23-25 Northolt Road
South Harrow
Middlesex
HA2 0LH

REGISTERED NUMBER:

3046738

AUDITORS:

Parker Cavendish
Chartered Accountants
Registered Auditor
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Report of the Independent Auditors to
Sherbourne House Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Sherbourne House Limited for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

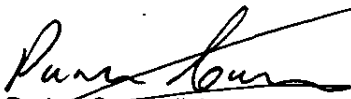
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Parker Cavendish
Chartered Accountants
Registered Auditor
28 Church Road
Stanmore
Middlesex
HA7 4XR

29 January 2009

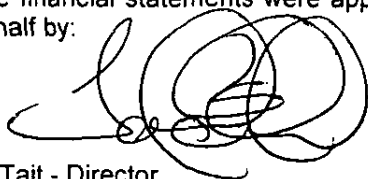
Sherbourne House Limited

**Abbreviated Balance Sheet
30 September 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	-	2,239
Investment property	3	1,181,250	1,181,250
		<u>1,181,250</u>	<u>1,183,489</u>
CURRENT ASSETS			
Debtors		19,168	17,878
Cash at bank and in hand		123,231	73,760
		<u>142,399</u>	<u>91,638</u>
CREDITORS			
Amounts falling due within one year		(50,346)	(51,144)
NET CURRENT ASSETS		<u>92,053</u>	<u>40,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,273,303</u>	<u>1,223,983</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		863,921	863,921
Profit and loss account		409,282	359,962
SHAREHOLDERS' FUNDS		<u>1,273,303</u>	<u>1,223,983</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2009 and were signed on its behalf by:



I J Tait - Director



G N Sharpe - Director

The notes form part of these abbreviated accounts

Sherbourne House Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the total invoice value, excluding value added tax, of rents received and services supplied by the company during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment properties are stated at open market value and no depreciation is provided on them. This is a departure from the Companies Act 1985 in order to show a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006 and 30 September 2007	12,026
DEPRECIATION	
At 1 October 2006	9,787
Charge for year	2,239
At 30 September 2007	12,026
NET BOOK VALUE	
At 30 September 2007	-
At 30 September 2006	2,239

Sherbourne House Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007**

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2006 and 30 September 2007	1,181,250
NET BOOK VALUE	
At 30 September 2007	1,181,250
At 30 September 2006	1,181,250

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

During the year, the company received rental income and service charges of £84,152 (2006: £69,127) from Sharpe & Co, a firm of solicitors in which G N Sharpe is a partner.
The above transactions were carried out at arms length.