

SHIREBROOK VILLAGE NO.3 RESIDENTS COMPANY LIMITED

INCORPORATION NUMBER 2742119

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2010

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SHIREBROOK VILLAGE NO 3 RESIDENTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30th JUNE 2010

	NOTES	THIS YEAR £	LAST YEAR £
CURRENT ASSETS			
Debtors		327	-
Cash at Bank and in Hand		7671	9371
		<u>7998</u>	<u>9371</u>
CREDITORS (amounts falling due within one year)		<u>2198</u>	<u>1965</u>
NET CURRENT ASSETS/(LIABILITIES)		5800	7406
PROVISIONS FOR LIABILITIES AND CHARGES			
Maintenance Provision		5320	6836
		<u>480</u>	<u>570</u>
CAPITAL AND RESERVES			
Called up Share Capital	2	80	95
Share Premium Account		400	475
		<u>480</u>	<u>570</u>

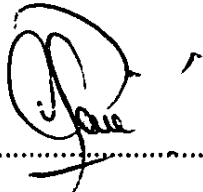
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For this financial year end the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing financial statements which give a true and fair view of the state of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company
Company Number 2742119

APPROVED BY THE BOARD

SIGNED:



M Fain - DIRECTOR

DATE 10 September 2010

SHIREBROOK VILLAGE NO 3 RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Service Charges

The residents' company is currently administered by Playfield Management Service charges are charged to the tenants each year based on the budgeted expenditure, including maintenance provisions

(c) Maintenance Provision

The company is liable to ensure that certain area, external to the flats, are kept in good repair and decorative order. This includes major redecorative work every few years. It has been decided that a separate provision should be maintained to cover the expected costs and appropriations are made from the income and expenditure account for this purpose.

(d) Taxation

The company is a non-profit making enterprise. Surpluses are deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

(e) Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

(f) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard for Smaller Entities (effective April 2008)).

(g) Going concern

These financial statements have been prepared on a going concern basis.

SHIREBROOK VILLAGE NO 3 RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

2 CALLED UP SHARE CAPITAL

	THIS YEAR £	LAST YEAR £
Authorised 100 Ord Shares of £5 each	<u>500</u>	<u>500</u>
Allotted Issued and Fully Paid 16 Ord Shares of £5 each	<u>80</u>	<u>95</u>