

Registered Number 03567456

SHOREHAM COMMUNITY ASSOCIATION LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	3	25,692	26,682
		<u>25,692</u>	<u>26,682</u>
Current assets			
Stocks		170	165
Debtors		1,837	1,715
Cash at bank and in hand		37,934	35,693
		<u>39,941</u>	<u>37,573</u>
Creditors: amounts falling due within one year		<u>(7,148)</u>	<u>(6,691)</u>
Net current assets (liabilities)		<u>32,793</u>	<u>30,882</u>
Total assets less current liabilities		<u>58,485</u>	<u>57,564</u>
Creditors: amounts falling due after more than one year		<u>(10,552)</u>	<u>(14,773)</u>
Total net assets (liabilities)		<u>47,933</u>	<u>42,791</u>
Reserves			
Income and expenditure account		47,933	42,791
Members' funds		<u>47,933</u>	<u>42,791</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 July 2013

And signed on their behalf by:

Geoffery Howitt, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales, excluding value added tax

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	65,838
Additions	4,058
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>69,896</u>
Depreciation	
At 1 January 2012	39,156
Charge for the year	5,048
On disposals	-
At 31 December 2012	<u>44,204</u>
Net book values	
At 31 December 2012	<u><u>25,692</u></u>
At 31 December 2011	<u><u>26,682</u></u>

Fixed assets are stated at costless accumulated depreciation. Depreciation is charged as follows:

Improvements to property - Amortised over 10 years

Fixtures, fittings and equipment - 25% on reducing balance

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