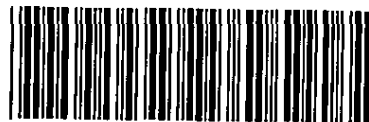


Company No: 03567456
Charity No: 1070530

SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



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D. Houghton
(Chairman)

**SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Chairman

G F O Howitt

Current Directors

R G Allenby
WE Earl
G F O Howitt
E McKinney
C. Brownsey-Joyce
D. Frost
Mrs. V. Tickler

Company secretary and manager

K Hagan

Company number

03567456

Charity number

1070530

Registered office

Shoreham Community Centre
2 Pond Road
Shoreham-by-Sea
West Sussex
BN34 5WU

Accountant

DHS Consultants
56 Downs Valley Road
Woodingdean
East Sussex
BN2 6RF

G F O Howitt
(Chairman)

CONTENTS

Chamman)

**SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors and trustees present their report together with the unaudited accounts for the year ended 31 December 2008. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP 2005), Accounting and Reporting by Charities and the Companies Act 1985.

Reference and Administrative Details of the Charity, its Trustees and Advisors

These details are set out on a separate page at the front of the accounts.

The directors of the company are its trustees for the purpose of charity law.

The trustees serving during the year were:

R G Allenby
E McKinney
D Frost
V Tickler

W E Earl
G F O Howitt
C Brownsey-Joyce

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee under company number 03567456, according to its governing document, memorandum and articles of association.

According to the rules of the association, the Charity is managed by a committee of not less than three directors/trustees. The committee is elected at the Annual General Meeting each year. The committee have the power to fill any vacancy and retiring members are eligible for re-election.

The directors and trustees have taken steps to ensure that the major risks to which the Charity is exposed are assessed and that adequate measures may be implemented to mitigate the effects of these risks.

The centre occupies the building at Pond Road, Shoreham-by-Sea on a rent free basis, as agreed with Adur District Council.

Objectives and Activities

The Company's principal activity continued to be that of running a community centre, the objects of which are to:

Promote the benefit of the inhabitants of Shoreham-by-Sea and neighbourhood without distinction of sex, colour, race or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

To co-operate with any statutory Local Authority in the maintenance and management of the premises known as the Shoreham Community Centre, Pond Road, Shoreham-by-Sea, for activities promoted by the company and its constituent bodies in the furtherance of the above objects.

The assistance of volunteers

The assistance of unpaid volunteers in running the centre and assisting in the furtherance of the objectives of the Charity is gratefully acknowledged.

*Dr A O Howitt
(C Chairman)*

**SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

Achievements and Performance

On 16th October 2007 a large fire ripped through the Shoreham Centre, destroying the Main Hall, 3 upstairs rooms and upstairs corridor. Due to extensive smoke-damage and as asbestos was disturbed in the Main Hall, this whole section had to be closed off until the asbestos was completely removed. The re-build project was commissioned, and the works began. Due to the extensive work, the Hall was reopened in June 2008. Whilst the Main Hall & upstairs rooms were out of bounds, the Manager managed to keep the rest of the Centre open for the Community, including continuing with the discos and markets, all on a smaller basis in our smaller Hall. We are happy to now have the Centre back to normal and are welcoming back customers we lost during the rebuild project.

In the current year the Charity has shown a deficit of £2,838 (2007: Deficit £18,656). This figure is amplified by the notes to the accounts; particularly notes 3 and 4, which include the business interruption insurance claim. It is worth noting that the grant from the local authority is some £7,500 lower than last year. The majority of the income continues to be generated from rents and letting fees paid for use of the centre facilities and canteen. The centre is hired on a monthly basis for blood donations and on a weekly basis for various exercise classes, such as yoga, pilates, aerobics, keep fit, dance, tai chi and taekwon-do classes. The centre is also used by an art club, bridge club, weightwatchers and for adult education on a weekly basis.

Fundraising income from various sources continues to be a welcome supplement to total income. The centre holds a monthly Motown Night and antique and craft fayre. On a weekly basis there is a Sunday car boot sale and a Wednesday market. Every other month a 70's / 80's disco is held at the centre, in addition to a Singles Disco once a month.

There were also Elvis, Buddy Holly / Roy Orbison evenings and the annual New Year's eve party.

Reserves policy

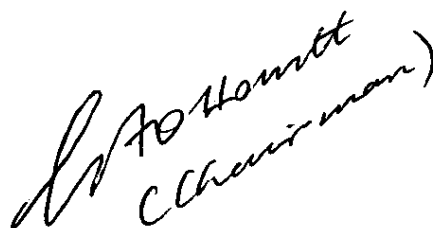
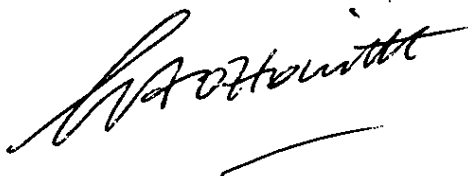
The directors and trustees aim to maintain a level of reserves adequate to ensure that sufficient funds are available to enable the centre to continue to operate in the furtherance of the objectives of the Charity.

Small company exemptions

The report of the directors and trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

This report was approved by the board on 11/4/09, and signed on its behalf.

G FO Howitt
Director



FOR THE YEAR ENDED 31 DECEMBER 2008

H. A. Hornitt
(Chairman)

**SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	8	12,689	22,135
Current assets			
Stock	9	130	130
Debtors	10	621	621
Cash at bank and in hand		44,984	31,946
		<u>45,735</u>	<u>32,697</u>
Creditors: amounts falling due within one year	11	<u>9,171</u>	<u>2,741</u>
Net current assets		<u>41,564</u>	<u>29,956</u>
Total assets less current liabilities		<u>49,253</u>	<u>52,091</u>
The funds of the charity			
Unrestricted Funds		<u>49,253</u>	<u>52,091</u>
		<u>49,253</u>	<u>52,091</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 1/4/09 and signed on its behalf.

G F O Howitt
Director




Asst. Comm. (Chairman)

SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

4 Other Incoming resources	2008	2007
	£	£
Insurance claim : Business Interruption	45,000	
PRS fees recharged	1,009	283
Affiliation fees	120	
Sundry income	1,410	
	<u>47,539</u>	<u>283</u>
5 Charitable activities		
Costs of operating a community centre	2008	2007
	£	£
Expenditure on groups and societies:		
Bands & entertainment	6,167	8,195
	<u>6,167</u>	<u>8,195</u>
Support costs:		
Wages and salaries	81,265	79,174
Establishment expenses:		
Water rates and charges	4,686	3,953
Lighting and heating	6,311	9,342
Insurances	1,340	1,168
Repairs and renewals	2,094	7,373
	<u>14,411</u>	<u>21,836</u>
Office and admin costs:		
Telephone	2,393	3,421
Printing, postage and stationery	786	731
Hire of equipment	1,615	1,607
Legal & professional fees	4,994	-
Travel costs	1,042	888
Cleaning materials	2,602	2,867
Advertising	9,106	9,836
Sundry expenses	601	987
Depreciation	3,730	6,683
Loss on scrapping of assets	9,964	
Bank charges	-	(1,021)
	<u>36,633</u>	<u>25,999</u>
Total costs of operating a community centre	138,476	135,204
6 Governance	2008	2007
	£	£
Accountancy fees	740	1,929

A. H. H. H. H. H.
(Chairman)

SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

7 Staff costs

No remuneration was paid to the directors for their services during the year. Staff costs were as follows:

	2008	2007
	£	£
Wages and salaries	75,976	74,136
Social security costs	<u>5,289</u>	<u>5,038</u>
	81,265	79,174

The average weekly number of staff employed by the charity during the year was as follows:

	No	No
Direct charitable	6	6
Work Administration	1	1

Travel and other expenses amounting to £NIL (2007: £NIL) were reimbursed to the trustees during the year.

None of the employees received £60,000 or more in the year. There were no other disclosable transactions in respect of the organisations' members, persons closely connected with them or other related parties.

8 Tangible fixed assets

	Fixtures & Fittings £
Cost	
At beginning of year	60,357
Additions	<u>39,299</u>
	99,656
Less: Insurance claim for contents	<u>(35,000)</u>
Less: Assets lost in fire	<u>(23,550)</u>
At end of year	41,106
Depreciation	
At beginning of year	38,220
Charge for the year	<u>3,730</u>
	41,950
Written back on fire damage	<u>(13,533)</u>
At end of year	28,417
Net Book Value	
At 31 December 2008	12,689
At 31 December 2007	<u>22,137</u>

9 Stocks

	2008	2007
	£	£
Stocks and supplies	<u>130</u>	<u>130</u>

W. H. Bennett
(Chairman)

SHOREHAM COMMUNITY ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

10 Debtors

	2008	2007
	£	£
Prepayments	621	621

11 Creditors: amounts falling due within one year

	2008	2007
	£	£
Deposits received in advance	-	-
Bank overdraft	-	-
Social security and other taxes	2,195	2,241
Accruals	1,976	500
	<u>4,171</u>	<u>2,741</u>

12 Share capital

The company is limited by guarantee and does not have a share capital. The members have undertaken to contribute to the assets of the company in the event of it being wound up whilst they are a member, such amount as may be required not exceeding £1.

W. A. H. Smith
 (Chairman)

INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS

ON THE UNAUDITED ACCOUNTS OF

SHOREHAM COMMUNITY ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

Accountant's report on the unaudited accounts of Shoreham Community Association Limited

I report on the accounts of the company for the year ended 31 December 2008, which are set out on pages 3 to 8.

This report is made solely to the company's members, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, and state to the company's members those matters which I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for my work for this report, or for the opinion I have formed.

Respective responsibilities of directors and reporting accountants

As described on page 4, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in s249A(4) of the Act as modified by section 249A(5) and did not, at any time within the year, fall within any of the categories of companies not entitled to exemption specified in s249B(1).

DHS Consultants
56 Downs Valley Road
Woodingdean
East Sussex
BN2 6RF

W. A. Horne
(Chairman)

04 February 2009