

Registered number
07446229

Shorthorn Limited

Abbreviated Accounts

30 November 2014

Shorthorn Limited**Registered number:** 07446229**Abbreviated Balance Sheet****as at 30 November 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	132,000	154,000
Tangible assets	3	21,620	26,338
		<u>153,620</u>	<u>180,338</u>
Current assets			
Stocks		3,660	3,660
Cash at bank and in hand		8,082	1,510
		<u>11,742</u>	<u>5,170</u>
Creditors: amounts falling due within one year		<u>(161,928)</u>	<u>(185,447)</u>
Net current liabilities		(150,186)	(180,277)
Net assets		<u>3,434</u>	<u>61</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,334	(39)
Shareholders' funds		<u>3,434</u>	<u>61</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Robinson

Director

Approved by the board on 20 August 2015

Shorthorn Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 December 2013	220,000
At 30 November 2014	<u>220,000</u>

Amortisation

At 1 December 2013	66,000
Provided during the year	22,000
At 30 November 2014	<u>88,000</u>

Net book value

At 30 November 2014	<u>132,000</u>
At 30 November 2013	<u>154,000</u>

3 Tangible fixed assets **£**

Cost

At 1 December 2013	58,728
Additions	2,488
At 30 November 2014	<u>61,216</u>

Depreciation

At 1 December 2013	32,390
Charge for the year	7,206
At 30 November 2014	<u>39,596</u>

Net book value

At 30 November 2014	<u>21,620</u>
At 30 November 2013	<u>26,338</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>-</u>	

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