

SHUTTLEWEB ANALYSTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

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14/08/2009
COMPANIES HOUSE

SHUTTLEWEB ANALYSTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SHUTTLEWEB ANALYSTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>433</u>	<u>102</u>
CURRENT ASSETS			
Cash at bank and in hand		33,743	32,917
CREDITORS: Amounts falling due within one year		<u>32,973</u>	<u>31,934</u>
NET CURRENT ASSETS		<u>770</u>	<u>983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,203</u>	<u>1,085</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>1,201</u>	<u>1,083</u>
SHAREHOLDERS' FUNDS		<u>1,203</u>	<u>1,085</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 July 2009.

MICHAEL CAIRNEY
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

SHUTTLEWEB ANALYSTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	- 33.33% Straight line
Office furniture & Equipment	- 15% Reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SHUTTLEWEB ANALYSTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	6,943
Additions	519
At 31 March 2009	<u>7,462</u>
DEPRECIATION	
At 1 April 2008	6,841
Charge for year	188
At 31 March 2009	<u>7,029</u>
NET BOOK VALUE	
At 31 March 2009	<u>433</u>
At 31 March 2008	<u>102</u>

3. RELATED PARTY TRANSACTIONS

The company was controlled jointly by Mr M Cairney and Mrs J Cairney, sole shareholders, throughout the current and previous periods.

As at 31 March 2009 the company owed Mr M Cairney, director, £24,554 (2008 - £18,385). This loan is interest free and has no fixed terms for repayment.

The director is reimbursed for business use of his private car using the HMRC Authorised Mileage Rates.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>