#### **COMPANY REGISTRATION NUMBER 4588860**

# SICOMA O.M.G. (UK & EIRE ) LIMITED ABBREVIATED ACCOUNTS 31 DECEMBER 2007



# **COLLETT HULANCE LLP**

Chartered Certified Accountants 40 Kimbolton Road Bedford MK40 2NR

# SICOMA O.M.G. (UK & EIRE ) LIMITED ABBREVIATED ACCOUNTS

# YEAR ENDED 31 DECEMBER 2007

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# **ABBREVIATED BALANCE SHEET**

## **31 DECEMBER 2007**

		2007		2006	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			3,195		3,897
CURRENT ASSETS					
Stocks		3,747		6,245	
Debtors		64,934		75,169	
Cash at bank and in hand		11,487		24,155	
		80,168		105,569	
CREDITORS: Amounts falling due					
within one year		74,751		94,195	
NET CURRENT ASSETS			5,417		11,374
TOTAL ASSETS LESS CURRENT	LIABIL	ITIES	8,612		15,271
PROVISIONS FOR LIABILITIES			291		300
			0.221		14.071
			8,321		14,971

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

#### ABBREVIATED BALANCE SHEET (continued)

#### **31 DECEMBER 2007**

	2007		2006
	Note	£	£
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		8,221	14,871
SHAREHOLDERS' FUNDS		8,321	14,971

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by.

MR B M HEBBLE-THWAITE

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2007

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

15% Straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, except deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2007

## 1. ACCOUNTING POLICIES (continued)

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Tangible

#### 2. FIXED ASSETS

					Assets
	COST				£
	At 1 January 2007 and 31 December 2007				4,684
	DEPRECIATION				
	At 1 January 2007				787
	Charge for year				<u>702</u>
	At 31 December 2007				1,489
	NET BOOK VALUE At 31 December 2007				3,195
	At 31 December 2006				3,897
3.	SHARE CAPITAL				
	Authorised share capital:				
			2007		2006
	1,000 Ordinary shares of £1 each		1,000		1,000
	Allotted, called up and fully paid:				
		2007		2006	
	0.1 1 001 1	No	£	No	£
	Ordinary shares of £1 each	<u>100</u>	100	100	100

# ACCOUNTANTS' REPORT TO THE DIRECTORS OF SICOMA O.M.G. (UK & EIRE ) LIMITED

#### YEAR ENDED 31 DECEMBER 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2007, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

40 Kimbolton Road MK40 2NR

49.2008.

Bedford

COLLETT HULANCE LLP Chartered Certified Accountants 5<sup>th</sup> September 2008

Our Ref

KJL/SJR/6320

Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

Dear Sirs

Re: P.J. Harris (Bedford) Ltd

**Company No. 5432005** 

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Collett Hulance

Chartered Certified Accountants 40 Kimbolton Road Bedford MK40 2NR Tel 01234 340034 Fax 01234 212640 Email post@colletthulance co uk www.colletthulance.co.uk



Partners
Lynden Richardson FCC/
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Aubrey Collett FCA
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Andrew Upton FCCA

Consultant Peter Hulance FCA

Partners Assistants Briony Grist FCCA Carly Liston ACCA Rachel Main FCCA

We enclose our client's abbreviated accounts for the year ended 30th April 2008.

We would be obliged if you would stamp the enclosed copy letter as acknowledgement of the above and return it to us in the enclosed stamped addressed envelope.

Yours faithfully

**Collett Hulance** 

Encs

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