
SHREDPRO LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010




Clement Keys
CHARTERED ACCOUNTANTS

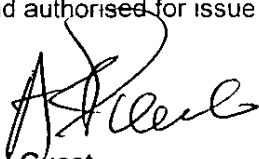
SHREDPRO LIMITED
REGISTERED NUMBER. 06445522

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		132,998		33,999
CURRENT ASSETS					
Debtors		35,847		9,051	
Cash in hand		-		371	
			<u>35,847</u>	<u>9,422</u>	
CREDITORS amounts falling due within one year			<u>(42,880)</u>	<u>(55,614)</u>	
NET CURRENT LIABILITIES			(7,033)		(46,192)
TOTAL ASSETS LESS CURRENT LIABILITIES			125,965		(12,193)
CREDITORS amounts falling due after more than one year			(217,028)		(59,594)
NET LIABILITIES			(91,063)		(71,787)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(91,163)</u>		<u>(71,887)</u>
SHAREHOLDERS' DEFICIT			(91,063)		(71,787)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 6 August 2010.


A J Guest
 Director

The notes on pages 2 to 3 form part of these financial statements

SHREDPRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25%	reducing balance
Fixtures & fittings	-	20%	reducing balance

1.4 Going concern

The financial statements are prepared on the going concern basis which assumes the continued financial support of the directors

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2009	50,768
Additions	135,282
Disposals	(36,844)
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At 31 May 2010	149,206
Depreciation	
At 1 June 2009	16,769
Charge for the year	11,720
On disposals	(12,281)
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At 31 May 2010	16,208
Net book value	
At 31 May 2010	132,998
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At 31 May 2009	33,999
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SHREDPRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

3 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

4. DIRECTORS' BENEFITS ADVANCES, CREDIT AND GUARANTEES

Included in creditors are loans from directors and immediate family A J Guest £197,028 (2009 £34,970) and D Brown £27,483 (2009 £28,792)

These loans are repayable not earlier than twelve months from the balance sheet date

The loan from A J Guest has accrued interest of £628 up to the balance sheet date