

Registered Number 06039112

Siamang Ltd

Abbreviated Accounts

31 January 2011

Siamang Ltd

Registered Number 06039112

Company Information

Registered Office:

Equity House
4-6 School Road
Tilehurst
READING
Berkshire
RG31 5AL

Siamang Ltd

Registered Number 06039112

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,000	7,000
Tangible	3	2,080	2,242
		<u>8,080</u>	<u>9,242</u>
Current assets			
Debtors		18,353	24,919
Cash at bank and in hand		8,182	3,408
Total current assets		<u>26,535</u>	<u>28,327</u>
Creditors: amounts falling due within one year		(34,257)	(37,211)
Net current assets (liabilities)		(7,722)	(8,884)
Total assets less current liabilities		<u>358</u>	<u>358</u>
Provisions for liabilities		(340)	(350)
Total net assets (liabilities)		<u>18</u>	<u>8</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		16	6
Shareholders funds		<u>18</u>	<u>8</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 January 2012

And signed on their behalf by:

P J Mc Govern, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>10,000</u>
At 31 January 2011	<u>10,000</u>

Amortisation

At 01 February 2010	3,000
Charge for year	<u>1,000</u>
At 31 January 2011	<u>4,000</u>

Net Book Value

At 31 January 2011	6,000
At 31 January 2010	<u>7,000</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 February 2010		4,010
Additions	-	<u>531</u>
At 31 January 2011	-	<u>4,541</u>
Depreciation		
At 01 February 2010		1,768
Charge for year	-	<u>693</u>
At 31 January 2011	-	<u>2,461</u>
Net Book Value		
At 31 January 2011		2,080
At 31 January 2010	-	<u>2,242</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

5 **Transactions with directors**

P J Mc Govern and Mrs M M McGovern had a loan during the year. The balance at 31 January 2011 was £5,281 (1 February 2010 - £3,014), £2,267 was advanced during the year.