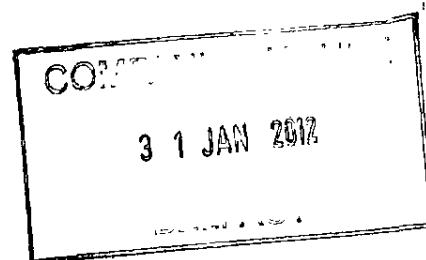


SIGNS OF THE TIMES IRELAND LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2011



STEPHEN CUNNINGHAM ACA CTA

Chartered Accountants
Lynden House
19 Cregagh Road
Belfast
BT6 8PX

SIGNS OF THE TIMES IRELAND LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2011

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SIGNS OF THE TIMES IRELAND LTD

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SIGNS OF THE TIMES IRELAND LTD

YEAR ENDED 30 APRIL 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Signs Of The Times Ireland Ltd for the year ended 30 April 2011 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie

This report is made solely to the director of Signs Of The Times Ireland Ltd, in accordance with the terms of our engagement letter dated 19 December 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Signs Of The Times Ireland Ltd and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in Ireland as detailed at www.charteredaccountants.ie. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Signs Of The Times Ireland Ltd and its director for our work or for this report.

It is your duty to ensure that Signs Of The Times Ireland Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Signs Of The Times Ireland Ltd. You consider that Signs Of The Times Ireland Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Signs Of The Times Ireland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



STEPHEN CUNNINGHAM ACA CTA
Chartered Accountants

Lynden House
19 Cregagh Road
Belfast
BT6 8PX

19 December 2011

SIGNS OF THE TIMES IRELAND LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		170,000	180,000
Tangible assets		<u>51,161</u>	<u>51,208</u>
		221,161	231,208
CURRENT ASSETS			
Stocks		4,750	-
Debtors		99,484	106,940
Cash at bank and in hand		<u>39,785</u>	<u>30,169</u>
		144,019	137,109
CREDITORS: Amounts falling due within one year		<u>173,158</u>	<u>206,223</u>
NET CURRENT LIABILITIES		(29,139)	(69,114)
TOTAL ASSETS LESS CURRENT LIABILITIES		192,022	162,094
CREDITORS: Amounts falling due after more than one year		4,165	2,988
PROVISIONS FOR LIABILITIES		<u>7,039</u>	<u>6,563</u>
		180,818	152,543
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>180,718</u>	<u>152,443</u>
SHAREHOLDERS' FUNDS		180,818	152,543

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

SIGNS OF THE TIMES IRELAND LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 December 2011.



DAVID CLELAND

Company Registration Number: NI062514

The notes on pages 4 to 6 form part of these abbreviated accounts.

YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing Balance
Fixtures & Fittings	-	20% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Equipment	-	33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

SIGNS OF THE TIMES IRELAND LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2010	200,000	80,957	280,957
Additions	—	15,375	15,375
At 30 April 2011	<u>200,000</u>	<u>96,332</u>	<u>296,332</u>
DEPRECIATION			
At 1 May 2010	20,000	29,749	49,749
Charge for year	10,000	15,422	25,422
At 30 April 2011	<u>30,000</u>	<u>45,171</u>	<u>75,171</u>
NET BOOK VALUE			
At 30 April 2011	<u>170,000</u>	<u>51,161</u>	<u>221,161</u>
At 30 April 2010	<u>180,000</u>	<u>51,208</u>	<u>231,208</u>

SIGNS OF THE TIMES IRELAND LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>