

Company Registration No. NI 062514 (Northern Ireland)

SIGNS OF THE TIMES IRELAND LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2008

DEPARTMENT OF ENTERPRISE TRADE AND INVESTMENT

2 9 DEC 2008

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# ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

		2008	
	Notes	£	£
Fixed assets			
Intangible assets	2		200,000
Tangible assets	2		47,966
			247,966
Current assets			
Debtors		98,208	
Cash at bank and in hand		45,895	
		144,103	
Creditors: amounts falling due within one year		(313,515)	
Net current liabilities			(169,412)
Total assets less current liabilities			78,554
Creditors: amounts falling due after more than one year			(5,238)
Provisions for liabilities			(3,370)
			69,946
Capital and reserves			400
Called up share capital	3		100
Profit and loss account			69,846 ——
Shareholders' funds			69,946

# ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986;
- (b) No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland)
    Order 1986, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board on 23 12 108......

**David Cleland** 

Director

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 30 APRIL 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% Reducing Balance Computer equipment 25% Reducing Balance Fixtures, fittings & equipment 10% Reducing Balance Motor vehicles 25% Reducing Balance

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 4 January 2007	-	-	-
Additions	200,000	59,679	259,679 ————
At 30 April 2008	200,000	59,679	259,679
Depreciation			
At 4 January 2007	-	-	-
Charge for the period		11,713 ————	11,713
At 30 April 2008		11,106	11,106
Net book value At 30 April 2008	200,000	47,966	247,966
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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

# FOR THE PERIOD ENDED 30 APRIL 2008

3	Share capital	2008 £
	Authorised 100,000 Issued Share Capital of £1 each	100,000
	Allotted, called up and fully paid 100 Issued Share Capital of £1 each	100