

**REGISTERED NUMBER: 07238261 (England and Wales)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**FOR**

**SILVERSTONE MOTORCYCLES LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**SILVERSTONE MOTORCYCLES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**DIRECTORS:**

C P Lockyer  
Mrs A N Lockyer

**REGISTERED OFFICE:**

The Manor House  
Leamington Hastings  
Rugby  
Warwickshire  
CV23 8DY

**REGISTERED NUMBER:**

07238261 (England and Wales)

**ACCOUNTANTS:**

Burman & Co  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2012**

	Notes	30.9.12 £	£	30.9.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,783		86,059
<b>CURRENT ASSETS</b>					
Stocks		-		252,699	
Debtors		30,311		35,774	
Cash at bank and in hand		3,948		44,702	
		<u>34,259</u>		<u>333,175</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>741,288</u>		<u>811,437</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(707,029)</u>		<u>(478,262)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(669,246)</u>		<u>(392,203)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit & loss account			<u>(669,446)</u>		<u>(392,403)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(669,246)</u>		<u>(392,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2013 and were signed on its behalf by:

C P Lockyer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Although the company ceased its main activity in November 2011, the financial statements have been prepared on a going concern basis because no adjustments have been considered necessary to amend the carrying value of the company's assets or liabilities.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Plant & equipment	- at varying rates on cost
Fixtures & fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	122,344
Disposals	(42,212)
At 30 September 2012	<u>80,132</u>
<b>DEPRECIATION</b>	
At 1 October 2011	36,285
Charge for year	26,132
Eliminated on disposal	(20,068)
At 30 September 2012	<u>42,349</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>37,783</u>
At 30 September 2011	<u>86,059</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12	30.9.11
		£1	£	£
200	Ordinary		<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.