

SILVERSEEN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Company Registration Number 04882475



Baker Tilly Business Services Limited
Chartered Accountants
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

SILVERSEEN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

SILVERSEEN LIMITED
Registered Number 04882475

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			1,017		2,264
Current assets					
Debtors		26,847		46,026	
Cash at bank and in hand		3,202		3,256	
		<u>30,049</u>		<u>49,282</u>	
Creditors: Amounts falling due within one year		<u>(22,755)</u>		<u>(40,217)</u>	
Net current assets			<u>7,294</u>		<u>9,065</u>
Total assets less current liabilities			<u>8,311</u>		<u>11,329</u>
 Capital and reserves					
Called-up share capital	3		100,000		100,000
Profit and loss account			(91,689)		(88,671)
 Shareholders' funds			<u>8,311</u>		<u>11,329</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

SILVERSEEN LIMITED
Registered Number 04882475

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

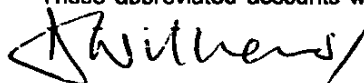
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on



D Williams
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

SILVERSEEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all business consultancy services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SILVERSEEN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2012 and 31 March 2013	<u>5,150</u>
Depreciation	
At 1 April 2012	2,886
Charge for year	<u>1,247</u>
At 31 March 2013	<u>4,133</u>
Net book value	
At 31 March 2013	<u>1,017</u>
At 31 March 2012	<u>2,264</u>

3. Share capital

Authorised share capital:

	2013 £	2012 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>