

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014
for
SIMMSERVE LTD

Keenan
Chartered Accountants
The Old Surgery
43 Derbe Road
Lytham St Annes
Lancashire
FY8 1NJ

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SIMMSERVE LTD

**Company Information
for the Year Ended 31 July 2014**

DIRECTORS:

Mr CJ Simms
Mrs CA Simms

REGISTERED OFFICE:

143 Cornwall Avenue
Blackpool
Lancashire
FY2 9QS

REGISTERED NUMBER:

08144002

ACCOUNTANTS:

Keenan
Chartered Accountants
The Old Surgery
43 Derbe Road
Lytham St Annes
Lancashire
FY8 1NJ

SIMMSERVE LTD (REGISTERED NUMBER: 08144002)

**Abbreviated Balance Sheet
31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2		-		13,267
Tangible assets	3		<u>1,269</u>		<u>631</u>
			1,269		13,898
CURRENT ASSETS					
Debtors		31,104		14,787	
Cash at bank		<u>13,871</u>		<u>23,363</u>	
		44,975		38,150	
CREDITORS					
Amounts falling due within one year		<u>55,406</u>		<u>50,203</u>	
NET CURRENT LIABILITIES			<u>(10,431)</u>		<u>(12,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,162)		1,845
PROVISIONS FOR LIABILITIES			<u>254</u>		<u>126</u>
NET (LIABILITIES)/ASSETS			<u>(9,416)</u>		<u>1,719</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(9,516)</u>		<u>1,619</u>
SHAREHOLDERS' FUNDS			<u>(9,416)</u>		<u>1,719</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2015 and were signed on its behalf by:

Mr CJ Simms - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date, the company had net liabilities of £9,416. However, included within creditors is an amount of £42,405 due to the director who has confirmed that he will continue to financially support the company to such a time it achieves a solvent position and therefore the company has adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	19,900
Additions	1,250
Disposals	<u>(21,150)</u>
At 31 July 2014	<u>-</u>
AMORTISATION	
At 1 August 2013	6,633
Eliminated on disposal	<u>(6,633)</u>
At 31 July 2014	<u>-</u>
NET BOOK VALUE	
At 31 July 2014	<u>-</u>
At 31 July 2013	<u>13,267</u>

SIMMSERVE LTD (REGISTERED NUMBER: 08144002)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	797
Additions	<u>955</u>
At 31 July 2014	<u>1,752</u>
DEPRECIATION	
At 1 August 2013	166
Charge for year	<u>317</u>
At 31 July 2014	<u>483</u>
NET BOOK VALUE	
At 31 July 2014	<u>1,269</u>
At 31 July 2013	<u>631</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.