

Registrar

Registration number 3010420

Simon Cannon Limited

Abbreviated accounts

for the year ended 31 March 2011



Simon Cannon Limited

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Simon Cannon Limited

**Abbreviated balance sheet
as at 31 March 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		3,585
Current assets					
Debtors		211		1,947	
Cash at bank and in hand		72		2,467	
		<u>283</u>		<u>4,414</u>	
Creditors: amounts falling due within one year		<u>(3,599)</u>		<u>(4,536)</u>	
Net current liabilities			<u>(3,316)</u>		<u>(122)</u>
Total assets less current liabilities			<u>(3,316)</u>		<u>3,463</u>
Net (liabilities)/assets			<u><u>(3,316)</u></u>		<u><u>3,463</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(3,318)</u>		<u>3,461</u>
Shareholders' funds			<u><u>(3,316)</u></u>		<u><u>3,463</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Simon Cannon Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 December 2011 and signed on its behalf by

S A Cannon
Director



Registration number 3010420

The notes on pages 3 to 4 form an integral part of these financial statements.

Simon Cannon Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 25% Straight Line

1.3. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2010	15,874
Disposals	(15,874)
At 31 March 2011	-
Depreciation	
At 1 April 2010	12,288
On disposals	(14,682)
Charge for year	2,394
At 31 March 2011	-
Net book values	
At 31 March 2010	3,585

Simon Cannon Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>