

Registered Number 04929085

Simpla Limited

Abbreviated Accounts

30 September 2011

Simpla Limited

Registered Number 04929085

Company Information

Registered Office:

Harcourt House
Cotswold Dene
Standlake
Witney
Oxfordshire
OX29 7PL

Reporting Accountants:

Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

Simpla Limited

Registered Number 04929085

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1,337,223	1,269,203
Tangible	3	14,350	20,716
		<u>1,351,573</u>	<u>1,289,919</u>
Current assets			
Debtors		851	33,251
Cash at bank and in hand		20,045	201
Total current assets		<u>20,896</u>	<u>33,452</u>
Creditors: amounts falling due within one year		(1,372,369)	(1,323,271)
Net current assets (liabilities)		(1,351,473)	(1,289,819)
Total assets less current liabilities		<u>100</u>	<u>100</u>
Total net assets (liabilities)		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		0	0
Shareholders funds		<u>100</u>	<u>100</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2012

And signed on their behalf by:

S D Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

The company's products have been manufactured and are being sold, subject to any further upgrading requirements. Product expenditure has been set off against any revenue received and the balance capitalised. Capitalised development costs will be amortised over the periods in which the company expects to benefit from selling the products developed. There is no charge for amortisation this year. Amortisation will be allocated on a systematic basis to each accounting period over the period that the products are likely to be sold commercially. The useful life and value of the capitalised development cost is assessed for impairment at least annually. The value is written down immediately if impairment has occurred and the remaining cost is amortised over its reduced useful life.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	1,269,203
Additions	68,020
At 30 September 2011	<u>1,337,223</u>
Net Book Value	
At 30 September 2011	1,337,223
At 30 September 2010	<u>1,269,203</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 October 2010		38,597
Additions		1,085
Disposals	-	<u>(5,311)</u>
At 30 September 2011	-	<u>34,371</u>
Depreciation		
At 01 October 2010		17,881
Charge for year		3,468
On disposals	-	<u>(1,328)</u>
At 30 September 2011	-	<u>20,021</u>
Net Book Value		
At 30 September 2011		14,350
At 30 September 2010	-	<u>20,716</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The ultimate parent company is Simpla International Limited.