

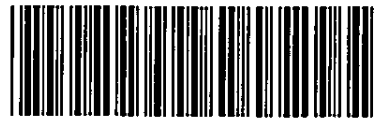
REGISTERED NUMBER 2724989 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

SIGVARIS BRITAIN LTD

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COMPANIES HOUSE

SIGVARIS BRITAIN LTD (REGISTERED NUMBER 2724989)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

SIGVARIS BRITAIN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS	A Bertheas A C Withey C Ganzoni
REGISTERED OFFICE	4 Sopwith Park Royce Close Andover Hampshire SP10 3TS
REGISTERED NUMBER	2724989 (England and Wales)
AUDITORS	Rothman Pantall LLP Chartered Accountants and Registered Auditors Avebury House St Peter Street Winchester Hampshire SO23 8BN
BANKERS	National Westminster Bank Plc 105 High Street Winchester Hampshire SO23 9AW

**REPORT OF THE INDEPENDENT AUDITORS TO
SIGVARIS BRITAIN LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Sigvars Bntain Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

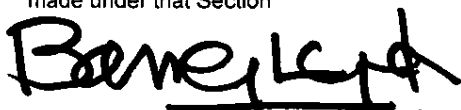
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr B M Lynch (Senior Statutory Auditor)
for and on behalf of Rothman Pantall LLP
Chartered Accountants and Registered Auditors
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

Date

12 May 2010.

SIGVARIS BRITAIN LTD (REGISTERED NUMBER 2724989)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		15,175		15,379
CURRENT ASSETS					
Stocks		77,499		41,429	
Debtors		180,554		149,963	
Cash at bank and in hand		29,494		110,879	
		<u>287,547</u>		<u>302,271</u>	
CREDITORS					
Amounts falling due within one year		<u>320,852</u>		<u>196,388</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(33,305)</u>		<u>105,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,130)</u>		<u>121,262</u>
CREDITORS					
Amounts falling due after more than one year			<u>100,000</u>		<u>100,000</u>
NET (LIABILITIES)/ASSETS			<u>(118,130)</u>		<u>21,262</u>
CAPITAL AND RESERVES					
Called up share capital	3		12,500		12,500
Capital redemption reserve			12,500		12,500
Profit and loss account			<u>(143,130)</u>		<u>(3,738)</u>
SHAREHOLDERS' FUNDS			<u>(118,130)</u>		<u>21,262</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 May 2010 and were signed on its behalf by


A. Bertheas - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts, other sales taxes and net of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Improvements	- The term of the lease
Computer Equipment	- at varying rates on cost
Fixtures, fittings & office equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated using the weighted-average price method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	64,731
Additions	7,813
	<hr/>
At 31 December 2009	72,544
DEPRECIATION	
At 1 January 2009	49,351
Charge for year	8,018
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At 31 December 2009	57,369
NET BOOK VALUE	
At 31 December 2009	15,175
	<hr/>
At 31 December 2008	15,380
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £100	2009 £ <u>12,500</u>	2008 £ <u>12,500</u>
125	A Shares			

4 RELATED PARTY DISCLOSURES

During the year the Company paid £54,730 (2008 £52,025) in respect of royalties to Ganzoni & CIE AG. The company also paid £41,689 (2008 £35,247) in respect of management fees to Ganzoni Management AG. All the above mentioned companies and GSL Holdings SA (the holder of the company's A shares) are under the ultimate control of Arcont AG, a Company incorporated in Switzerland.

Included in creditors due after one year is a loan of £100,000 (2008 £100,000) due to GSL Holdings SA. During the year interest was payable on the loan of £940 (2008 £4,033).

5 ULTIMATE CONTROLLING PARTY

The 125A shares are held by GSL Holding SA, a company incorporated in France. The head office of GSL Holding SA is 5 Rue du Rhin, 68330 Huningue, France. The ultimate holding company of GSL Holding SA is Arcont AG, a company incorporated in Switzerland.