

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Sink Limited**

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for the Year Ended 31 December 2012**

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Sink Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR: S H Singleton

SECRETARY: Miss R Gratton

REGISTERED OFFICE: Unit 1A Withins Road Industrial Estate
Haydock
St Helens
Merseyside
WA11 9UD

REGISTERED NUMBER: 05066212 (England and Wales)

ACCOUNTANTS: Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		245,666		269,937
Investments	3		-		100
			<u>245,666</u>		<u>270,037</u>
CURRENT ASSETS					
Stocks		117,327		98,635	
Debtors		370,576		651,565	
Cash at bank and in hand		<u>2,533</u>		<u>58,964</u>	
		490,436		809,164	
CREDITORS					
Amounts falling due within one year	4	<u>436,410</u>		<u>689,102</u>	
NET CURRENT ASSETS			<u>54,026</u>		<u>120,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,692		390,099
CREDITORS					
Amounts falling due after more than one year	4		(13,799)		(45,981)
PROVISIONS FOR LIABILITIES			<u>(50,357)</u>		<u>(57,154)</u>
NET ASSETS			<u>235,536</u>		<u>286,964</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>235,436</u>		<u>286,864</u>
SHAREHOLDERS' FUNDS			<u>235,536</u>		<u>286,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sink Limited (Registered number: 05066212)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2013 and were signed by:

S H Singleton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised when goods are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income provision and are released to income over the expected useful life of the relevant assets

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	418,604
Additions	16,800
At 31 December 2012	<u>435,404</u>
DEPRECIATION	
At 1 January 2012	148,667
Charge for year	41,071
At 31 December 2012	<u>189,738</u>
NET BOOK VALUE	
At 31 December 2012	<u>245,666</u>
At 31 December 2011	<u>269,937</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 20123. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012	100
Disposals	(100)
At 31 December 2012	-
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	100

The company's investments at the balance sheet date in the share capital of companies include the following:

UK Inks Limited

Country of incorporation: Great Britain

Nature of business: Supply of printing inks and specialised chemicals

	% holding	31.12.12 £	31.12.11 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		-	(217,340)
Profit for the year		-	55,521

The company disposed of its shareholding in Uk Inks Limited in October 2012.

4. **CREDITORS**

Creditors include an amount of £ 45,981 (31.12.11 - £ 81,237) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number	Class	Nominal value: £1	31.12.11 £	31.12.10 £
100	Ordinary	£1	-	-
65	A Ordinary	£1	65	65
6	B Ordinary	£1	6	6
19	C Ordinary	£1	19	19
5	D Ordinary	£1	5	5
5	E Ordinary	£1	5	5
			----- 100	----- 100
			=====	=====

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

6. TRANSACTIONS WITH DIRECTOR

Dividends paid in the year amounted to £168,000 (2011 £158,830). Dividends paid to the director in the year were as follows:

	31.12.12	31.12.11
	£	£
S H Singleton	<u>29,000</u>	<u>8,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.