

REGISTERED NUMBER: 05066212 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Sink Limited

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31/10/2008

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COMPANIES HOUSE

Sink Limited

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for the Year Ended 31 December 2007**

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Sink Limited
Company Information
for the Year Ended 31 December 2007

DIRECTOR: S H Singleton

SECRETARY: Mrs S Singleton

REGISTERED OFFICE: Unit 1A Withins Road Industrial Estate
Haydock
St Helens
Merseyside
WA11 9UD

REGISTERED NUMBER: 05066212 (England and Wales)

ACCOUNTANTS: Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Sink Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	31 12 07 £	31 12 06 £
FIXED ASSETS			
Tangible assets	2	171,274	139,066
CURRENT ASSETS			
Stocks		-	3,799
Debtors		151,711	304,107
Cash at bank and in hand		2,503	1,429
		<u>154,214</u>	<u>309,335</u>
CREDITORS			
Amounts falling due within one year		(185,118)	(334,212)
NET CURRENT LIABILITIES			
		<u>(30,904)</u>	<u>(24,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		140,370	114,189
CREDITORS			
Amounts falling due after more than one year		(28,278)	(39,850)
PROVISIONS FOR LIABILITIES			
		<u>(48,457)</u>	<u>(36,340)</u>
NET ASSETS			
		<u>63,635</u>	<u>37,999</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		63,535	37,899
SHAREHOLDERS' FUNDS			
		<u>63,635</u>	<u>37,999</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Sink Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 - 10 - 08 and were signed by



S H Singleton - Director

The notes form part of these abbreviated accounts

Sink Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Revenue is recognised when goods are delivered to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income provision and are released to income over the expected useful life of the relevant assets

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	163,612
Additions	54,118
	<hr/>
At 31 December 2007	217,730
	<hr/>
DEPRECIATION	
At 1 January 2007	24,546
Charge for year	21,910
	<hr/>
At 31 December 2007	46,456
	<hr/>
NET BOOK VALUE	
At 31 December 2007	171,274
	<hr/> <hr/>
At 31 December 2006	139,066
	<hr/> <hr/>

Sink Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 12 07	31 12 06
Number	Class	Nominal value	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>