

COMPANY NUMBER 06253555

SKOOLS OUT CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
AND DIRECTORS' REPORT
For the Year ended
31st May 2009



SKOOLS OUT CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS

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OFFICERS

| | |
|--------------------------|---|
| Directors | Sara Cerfontyne Sarah Francis |
| Secretary | Joanne Nicolaysen |
| Registered Office | 36 Fuller Close Bushey Herts WD23 4JD |
| Accountant | Faithfull-Lisle Certified Accountant The Nutshell 83 Herkomer Road Bushey Herts WD23 3JS |
| Bankers | NatWest Bank Stanmore Branch 9 The Broadway Stanmore Middlesex HA7 4XW |
| Company Number | 06253555 |

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st May 2009

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of after school child care

DIRECTORS

The directors who served during the year are as follows

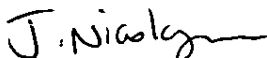
Sara Cerfontyne
Sarah Francis

The company is limited by guarantee and without a share capital

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and signed on its behalf by



Joanne Nicolaysen
Secretary

Dated 2nd February 2010

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2009

| | Notes | <u>2009</u> £ | <u>2008</u> £ |
|---|-------|-------------------|---------------------|
| Turnover | | 35,561 | 34,820 |
| Cost of Sales | | (4,004) | (4,178) |
| Gross Profit | | <u>31,557</u> | <u>30,642</u> |
| Administrative expenses | | (31,469) | (31,417) |
| Operating profit/(loss) | 2 | <u>88</u> | <u>(775)</u> |
| Other interest receivable & similar income | | 275 | 0 |
| Profit/(loss) on ordinary activities before taxation | | <u>363</u> | <u>(775)</u> |
| Tax on profit/(loss) on ordinary activities | 3 | (8) | 0 |
| Profit/(loss) for the financial year | | <u><u>355</u></u> | <u><u>(775)</u></u> |

BALANCE SHEET AS AT 31st MAY 2009

| | Notes | <u>2009</u> £ | <u>2008</u> £ |
|--|-------|------------------|------------------|
| Current Assets | | | |
| Debtors | 4 | 476 | 253 |
| Cash at bank and in hand | | 1,622 | 1,749 |
| | | <u>2,098</u> | <u>2,002</u> |
| Creditors amounts falling due within one year | 5 | (916) | (1,175) |
| Net Assets | | <u>1,182</u> | <u>827</u> |
| Reserves | | | |
| Profit and Loss Account | 7 | <u>1,182</u> | <u>827</u> |

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements were approved by the board of directors on 2nd February 2010, and were signed on its behalf by



Sara Cerfontyne)
) Directors
 Sarah Francis)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2009

1 Accounting policies**Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of services to customers during the year

Going concern

These financial statements have been prepared on the going concern basis

| | <u>2009</u> £ | <u>2008</u> £ |
|---|------------------|------------------|
| 2 Operating Profit/(Loss) | | |
| Operating profit/(loss) is stated after charging | | |
| Directors emoluments | <u>0</u> | <u>0</u> |
| 3 Taxation | | |
| Corporation tax based on the results of the year | <u>8</u> | <u>0</u> |
| 4 Debtors | | |
| Other debtors | 74 | 0 |
| Prepayments | 402 | 253 |
| | <u>476</u> | <u>253</u> |
| 5 Creditors: amounts falling due within one year | | |
| Corporation Tax | 8 | 0 |
| Other taxes and social security costs | 330 | 366 |
| Other creditors | 120 | 10 |
| Accruals and deferred income | 458 | 799 |
| | <u>916</u> | <u>1,175</u> |
| 6 Share capital | | |
| The company has no share capital as it is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while being a member or within one year after ceasing to be a member. | | |

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2009

7 Reserves

| | Profit and Loss Account £ |
|----------------------|---------------------------------|
| At beginning of year | 827 |
| Profit for the year | 355 |
| At end of year | <u>1,182</u> |

8 Related party transactions

There have been no transactions with, or payments to, or on behalf of, the directors or related parties during the year which require disclosure

The day to day control of the company rests with the Board of Directors in both this year and the previous period

ACCOUNTS OF SKOOLS OUT CLUB LIMITED FOR THE YEAR ENDED 31st MAY 2009

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Skools Out Club Limited for the year ended 31st May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Skools Out Club Limited, as a body, in accordance with the terms of our engagement letter dated 30th June 2009. Our work has been undertaken solely to prepare for your approval the accounts of Skools Out Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Skools Out Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Skools Out Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Skools Out Club Limited. You consider that Skools Out Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Skools Out Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Faithfull-Lisle
Certified Accountant
"The Nutshell"
83 Herkomer Road
Bushey
Herts WD23 3JS

Dated 2nd February 2010