



Registration number NI 47079

S L McNIECE (BUILDING CONTRACTOR) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007



S L McNIECE (BUILDING CONTRACTOR) LIMITED

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S L McNIECE (BUILDING CONTRACTOR) LIMITED

**Accountants' report on the unaudited financial statements to the directors of
S L McNIECE (BUILDING CONTRACTOR) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

D. Jackson + Company
D JACKSON & COMPANY

**25 CANNAGOLA ROAD
PORTADOWN
CO. ARMAGH**

BT62 1RG

Date: 23 November 2007

S L McNIECE (BUILDING CONTRACTOR) LIMITED

**Abbreviated balance sheet
as at 30 June 2007**

		2007	2006
	Notes	£	£
Fixed assets			
Tangible assets	2	1,237,261	669,931
Current assets			
Stocks and work in progress		277,610	573,260
Debtors		326,720	576,558
Cash at bank and in hand		507,306	-
		<u>1,111,636</u>	<u>1,149,818</u>
Creditors: amounts falling due within one year		<u>(1,387,868)</u>	<u>(1,187,138)</u>
Net current liabilities		<u>(276,232)</u>	<u>(37,320)</u>
Total assets less current liabilities		961,029	632,611
Provisions for liabilities and charges		<u>(17,000)</u>	<u>(12,000)</u>
Net assets		<u>944,029</u>	<u>620,611</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>943,029</u>	<u>619,611</u>
Shareholders' funds	4	<u>944,029</u>	<u>620,611</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

S L McNIECE (BUILDING CONTRACTOR) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 23 November 2007 and signed on its behalf by


SAMUEL McNIECE
Director


DOREEN McNIECE
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

S L McNIECE (BUILDING CONTRACTOR) LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation taken
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2006	787,924
Additions	642,294
Disposals	(84,463)
At 30 June 2007	<u>1,345,755</u>
Depreciation	
At 1 July 2006	117,993
On disposals	(46,033)
Charge for year	36,534
At 30 June 2007	<u>108,494</u>
Net book values	
At 30 June 2007	<u>1,237,261</u>
At 30 June 2006	<u>669,931</u>

S L McNIECE (BUILDING CONTRACTOR) LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

..... continued

3. Share capital	2007	2006
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
4. Reconciliation of movements in shareholders' funds	2007	2006
	£	£
Profit for the year	323,418	242,286
Opening shareholders' funds	<u>620,611</u>	<u>378,325</u>
Closing shareholders' funds	<u>944,029</u>	<u>620,611</u>