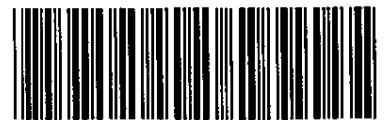


SKU RETAIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31st OCTOBER 2011

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COMPANIES HOUSE

SKU RETAIL LIMITED

Company Number 6400406 (England & Wales)

BALANCE SHEET AS AT 31st OCTOBER 2011

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	17,860	5,019
<u>CURRENT ASSETS</u>			
Debtors		42,101	68,812
Cash at Bank and in Hand		<u>37,507</u>	<u>67,601</u>
		79,608	136,413
<u>CREDITORS</u> Amounts Falling Due Within One Year		(81,371)	(107,337)
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		(1,763)	29,076
<u>NET ASSETS</u>		<u>16,097</u>	<u>34,095</u>
<u>CAPITAL AND RESERVES</u>			
Called-up Share Capital	3	100	100
Profit and Loss Account		<u>15,997</u>	<u>33,995</u>
		<u>16,097</u>	<u>34,095</u>

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st October, 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 5th December, 2011 and signed on its behalf by -

A G ROGERS


) Director

The attached notes form part of these accounts

SKU RETAIL LIMITED
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) **Accounting Basis and Standards**

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective April 2008*)

b) **Turnover**

Turnover represents amounts invoiced by the company in respect of labour provided during the year, excluding value added tax and less trade discounts allowed

c) **Depreciation**

Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rate -

Motor	- 25% on written down value
Equipment	- 25% on written down value

d) **Deferred Taxation** -

Deferred taxation is provided on timing differences, arising from the different treatment for accounts and taxation purposes of transactions and events recognised in the accounts of the current year and previous years. Deferred taxation is measured at the tax rates that are expected to apply in the years in which timing differences reverse

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u> -	£
At 1 st November 2010	8,498
Additions	<u>18,795</u>
At 31 st October 2011	<u>27,293</u>
<u>Depreciation</u> -	
At 1 st November 2010	3,479
Charge for the year	<u>5,954</u>
At 31 st October 2011	<u>9,433</u>
<u>Net Book Value</u> -	
31 st October 2011	<u>17,860</u>
31 st October 2010	<u>5,019</u>

3 SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
<u>Allotted, Called-up and Fully Paid</u> -		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>