

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
SLATERS' (PLASTIKARD) LIMITED

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FOR THE YEAR ENDED 31 August 2012

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SLATERS' (PLASTIKARD) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 August 2012

DIRECTORS:

D J White
H N Twells
Mrs S J White
Mrs H E Fern
Mrs L J Lomas

SECRETARY:

D J White

REGISTERED OFFICE:

Old Road
Darley Dale
Matlock
Derbyshire
DE4 2ER

REGISTERED NUMBER:

01044075 (England and Wales)

ACCOUNTANTS:

Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

BANKERS:

The Royal Bank of Scotland plc
8 Snitterton Road
Matlock
Derbyshire
DE4 3LZ

ABBREVIATED BALANCE SHEET31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		160,365		177,852
Investments	3		<u>100</u>		<u>100</u>
			160,465		177,952
CURRENT ASSETS					
Stocks		109,378		106,389	
Debtors		35,660		23,030	
Cash at bank and in hand		<u>2,494</u>		<u>2,286</u>	
		147,532		131,705	
CREDITORS					
Amounts falling due within one year		<u>156,890</u>		<u>171,422</u>	
NET CURRENT LIABILITIES			<u>(9,358)</u>		<u>(39,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,107		138,235
PROVISIONS FOR LIABILITIES			<u>22,882</u>		<u>24,260</u>
NET ASSETS			<u>128,225</u>		<u>113,975</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,320		3,320
Capital redemption reserve			2,180		2,180
Profit and loss account			<u>122,725</u>		<u>108,475</u>
SHAREHOLDERS' FUNDS			<u>128,225</u>		<u>113,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

D J White - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 August 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	604,441
Additions	10,730
At 31 August 2012	<u>615,171</u>
DEPRECIATION	
At 1 September 2011	426,589
Charge for year	28,217
At 31 August 2012	<u>454,806</u>
NET BOOK VALUE	
At 31 August 2012	<u>160,365</u>
At 31 August 2011	<u>177,852</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 September 2011 and 31 August 2012	<u>100</u>
NET BOOK VALUE	
At 31 August 2012	<u>100</u>
At 31 August 2011	<u>100</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
3,320	Share capital 1	£1	<u>3,320</u>	<u>3,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.