

AMENDED

Company Registration No 4105855 (England and Wales)

**SLICK SEATING SYSTEMS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

WEDNESDAY



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# **SLICK SEATING SYSTEMS LIMITED**

## **COMPANY INFORMATION**

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### **Directors**

L M Adams  
C W Mansell  
A Perry (Appointed 1 April 2009)  
M Mouzourides (Appointed 12 February 2010)  
A W G Davies (Appointed 12 February 2010)

### **Secretary**

A Perry

### **Company number**

4105855

### **Registered office**

Broadground Road  
Lakeside  
Redditch  
Worcestershire  
B98 8YP

### **Auditors**

Price Pearson  
Finch House  
28-30 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1DB

### **Business address**

Broadground Road  
Lakeside  
Redditch  
Worcestershire  
B98 8YP

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# **SLICK SEATING SYSTEMS LIMITED**

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# **SLICK SEATING SYSTEMS LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE PERIOD ENDED 31 DECEMBER 2009**

The directors present their report and financial statements for the period ended 31 December 2009

#### **Principal activities**

The principal activity of the company continued to be that of the installation and hire of seating systems

#### **Directors**

The following directors have held office since 1 December 2008

L M Adams	
C W Mansell	
R G Hawkins	(Resigned 31 December 2008)
K Ellis	(Resigned 18 June 2010)
A Perry	(Appointed 1 April 2009)
M Mouzourides	(Appointed 12 February 2010)
A W G Davies	(Appointed 12 February 2010)

#### **Directors' interests**

The directors' interests in the shares of the company were as stated below

	<b>Ordinary shares of £1 each</b>	
	<b>31 December 2009</b>	<b>1 December 2008</b>
L M Adams	100	100
C W Mansell	-	-
K Ellis	-	-
A Perry	-	-

#### **Auditors**

The auditors, Price Pearson, are deemed to be reappointed under section 487(2) of the Companies Act 2006

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **SLICK SEATING SYSTEMS LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE PERIOD ENDED 31 DECEMBER 2009**

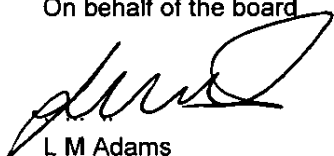
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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L M Adams

Director

28/1/10

# **SLICK SEATING SYSTEMS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF SLICK SEATING SYSTEMS LIMITED**

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We have audited the financial statements of Slick Seating Systems Limited for the period ended 31 December 2009 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

# **SLICK SEATING SYSTEMS LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF SLICK SEATING SYSTEMS LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



**Miss Victoria Brassington BA FCA (Senior Statutory Auditor)**

**for and on behalf of**

**Price Pearson**

**Chartered Accountants**

**Statutory Auditor**

29 September 2010

Finch House  
28-30 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1DB

# SLICK SEATING SYSTEMS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2009

		Period ended 31 December 2009	30 November 2008 as restated
	Notes	£	£
<b>Turnover</b>		4,879,278	3,659,552
Cost of sales		(3,849,169)	(2,774,435)
<b>Gross profit</b>		1,030,109	885,117
Administrative expenses		(1,360,217)	(1,101,173)
Other operating income		711,220	545,783
<b>Operating profit</b>	<b>2</b>	381,112	329,727
Other interest receivable and similar income	<b>3</b>	21,531	22,048
Interest payable and similar charges		(37,926)	(40,701)
<b>Profit on ordinary activities before taxation</b>		364,717	311,074
Tax on profit on ordinary activities	<b>4</b>	(82,609)	(50,493)
<b>Profit for the period</b>	<b>13</b>	282,108	260,581



# SLICK SEATING SYSTEMS LIMITED

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

**FOR THE PERIOD ENDED 31 DECEMBER 2009**

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		Period ended 31 December 2009	30 November 2008 as restated
	Notes	£	£
Profit for the financial period		282,108	260,581
Prior year adjustment	13	60,487	160,643
Total gains and losses recognised since last financial statements		<u>342,595</u>	<u>421,224</u>

# SLICK SEATING SYSTEMS LIMITED

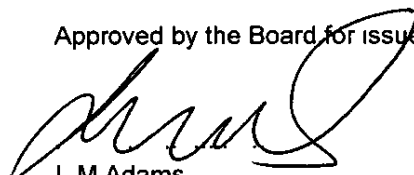
## BALANCE SHEET

AS AT 31 DECEMBER 2009

		2009		2008 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		340,417		32,750
Tangible assets	6		1,319,001		1,232,595
			<u>1,659,418</u>		<u>1,265,345</u>
<b>Current assets</b>					
Stocks		364,035		580,399	
Debtors	7	1,327,775		1,367,528	
Cash at bank and in hand		497,547		3,265	
		<u>2,189,357</u>		<u>1,951,192</u>	
<b>Creditors amounts falling due within one year</b>	8	<u>(1,790,333)</u>		<u>(1,609,691)</u>	
<b>Net current assets</b>			<u>399,024</u>		<u>341,501</u>
<b>Total assets less current liabilities</b>			<u>2,058,442</u>		<u>1,606,846</u>
<b>Creditors: amounts falling due after more than one year</b>	9		(736,729)		(567,241)
<b>Provisions for liabilities</b>	10		<u>(60,000)</u>		<u>(60,000)</u>
			<u>1,261,713</u>		<u>979,605</u>
<b>Capital and reserves</b>					
Called up share capital	12		100		100
Profit and loss account	13		1,261,613		979,505
<b>Shareholders' funds</b>			<u>1,261,713</u>		<u>979,605</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 28.9.10

  
L M Adams  
Director

  
A Perry  
Director

Company Registration No 4105855

# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% p a reducing balance basis
Plant on hire	10% p a straight line basis and 25% p a reducing balance basis
Computer equipment	33 3% p a straight line basis
Fixtures, fittings & equipment	25% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

<b>2</b>	<b>Operating profit</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging		
	Amortisation of intangible assets	17,333	1,250
	Depreciation of tangible assets	144,277	142,630
	Auditors' remuneration	8,000	6,000
	Directors' emoluments	278,751	242,311
	Bad and doubtful debts	(8,427)	22,339
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Investment income</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Bank interest	114	466
	Other interest	21,417	21,582
		<u>          </u>	<u>          </u>
		21,531	22,048
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Taxation</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U K corporation tax	90,000	73,000
	Adjustment for prior years	(7,391)	(1,007)
		<u>          </u>	<u>          </u>
	<b>Current tax charge</b>	82,609	71,993
	<b>Deferred tax</b>		
	Deferred tax charge/credit current year	-	(21,500)
		<u>          </u>	<u>          </u>
		82,609	50,493
		<u>          </u>	<u>          </u>

# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

### 5 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 December 2008	34,000
Additions	325,000
	<hr/>
At 31 December 2009	359,000
	<hr/>
<b>Amortisation</b>	
At 1 December 2008	1,250
Charge for the period	17,333
	<hr/>
At 31 December 2009	18,583
	<hr/>
<b>Net book value</b>	
At 31 December 2009	340,417
	<hr/> <hr/>
At 30 November 2008	32,750
	<hr/> <hr/>

### 6 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 December 2008	1,430,323
Additions	327,583
Disposals	(96,900)
	<hr/>
At 31 December 2009	1,661,006
	<hr/>
<b>Depreciation</b>	
At 1 December 2008	197,728
Charge for the period	144,277
	<hr/>
At 31 December 2009	342,005
	<hr/>
<b>Net book value</b>	
At 31 December 2009	1,319,001
	<hr/> <hr/>
At 30 November 2008	1,232,595
	<hr/> <hr/>

The net book value of tangible fixed assets includes £91,885 (2008 - £136,932) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £34,129 (2008 - £10,937) for the period.

# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

<b>7 Debtors</b>	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	581,521	735,166
Amounts due from undertakings in which a director has a controlling interest	365,558	523,499
Other debtors	380,696	108,863
	<u>1,327,775</u>	<u>1,367,528</u>

Debtors include an amount of £102,467 (2008- £196,209) which is due after more than one year

<b>8 Creditors. amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
Bank loans and overdrafts	298,764	325,661
Net obligations under hire purchase contracts	63,929	82,077
Trade creditors	966,848	650,533
Amounts owed to companies in which a director has a controlling interest	52,895	-
Taxation and social security	174,600	99,587
Other creditors	233,297	451,833
	<u>1,790,333</u>	<u>1,609,691</u>

<b>9 Creditors. amounts falling due after more than one year</b>	<b>2009 £</b>	<b>2008 £</b>
Bank loans	428,788	262,500
Net obligations under hire purchase contracts	65,365	136,041
Other creditors	242,576	168,700
	<u>736,729</u>	<u>567,241</u>
<b>Analysis of loans</b>		
Wholly repayable within five years	970,465	591,927
Included in current liabilities	(299,101)	(160,727)
	<u>671,364</u>	<u>431,200</u>

The aggregate amount of creditors for which security has been given amounted to £1,099,422 (2008 - £974,979)

# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

### 10 Provisions for liabilities

Deferred tax  
liability  
£

Balance at 1 December 2008 & at 31 December 2009	60,000
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The deferred tax liability is made up as follows.

	2009 £	2008 £
Accelerated capital allowances	60,000	60,000

### 11 Pension costs

#### Defined contribution

	2009 £	2008 £
Contributions payable by the company for the period	3,246	2,700

### 12 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

### 13 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 December 2008 as previously reported	919,018
Prior year adjustment	60,487
	<hr/>
Balance at 1 December 2008 as restated	979,505
Profit for the period	282,108
	<hr/>
Balance at 31 December 2009	1,261,613
	<hr/>

A prior year adjustment has been made as a result of the revision of estimated residual values of plant on hire constructed by the company

### 14 Contingent liabilities

The company's bankers hold a multilateral guarantee with Slick Systems (UK) Limited and Slick Developments Limited. At the balance sheet date this liability amounted to £Nil (2008 - £Nil). In the previous year, a multilateral guarantee was held with Victory Hire & Sales Limited. No liability was outstanding at the end of 2009 (2008 - £227,727).

On 22 October 2009, a guarantee was given in favour of the Olympic Delivery Authority for £179,322.

### 15 Capital commitments

During the period, the company paid £155,000 as a deposit for the purchase of freehold land with vacant possession at One, Broadground Road, Lakeside, Redditch. The purchase price has been agreed at £1,550,000, subject to the seller carrying out necessary works to enable the Environment Agency to issue a release or accept the surrender of the Integrated Pollution Prevention Control licence. These conditions have not yet been fulfilled.

### 16 Control

The company is under the control of Mr L Adams who owns 100% of the issued share capital.



# SLICK SEATING SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

### 17 Related party transactions

#### Related businesses

The following businesses are related parties of Slick Seating Systems Limited

Name of business	Nature of relationship
Slick Systems (UK) Limited	L M Adams is also a director of Slick Systems (UK) Limited and was a majority shareholder throughout the year
Victory Hire & Sales Limited	L M Adams is also a director of Victory Hire & Sales Limited
Slick Developments Limited	L M Adams is also a director of Slick Developments Limited and was a majority shareholder throughout the year

and the following transactions took place during the year

Name of business	Nature of transaction	Amount	Balance due (to)/from other party
		£	£
Slick Systems (UK) Limited	Sales	559,042	
	Purchases	869,245	
	Management charges received	434,855	
	Interest received	21,018	365,558
Victory Hire & Sales Limited	Sales	848	-
Slick Developments Limited	Sales	825,562	
	Purchases	311,377	
	Management charges received	226,991	(52,985)

continued

# **SLICK SEATING SYSTEMS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009**

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### **17 Related party transactions**

**(continued)**

#### **Related Individuals**

The following transactions took place with individual related parties during the year

#### **Other individual related party transactions**

The company paid L M Adams £110,779 in rent during the year

L M Adams secures the company's bank borrowings up to a maximum of £100,000 (2008 £100,000)

#### **All Related Party Transactions**

There are no provisions against any of the amounts owing at the year end and no amounts have been written off in respect of these transactions during the year

### **18 Post balance sheet events**

On 12 February 2010 the company acquired 100% of the issued share capital of Slick Developments Limited by way of a share for share exchange

**SLICK SEATING SYSTEMS LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE PERIOD ENDED 31 DECEMBER 2009**

# SLICK SEATING SYSTEMS LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2009

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	Period ended 31 December 2009		30 November 2008	
	£	£	£	£
<b>Turnover</b>				
Sales		4,879,278		3,659,552
<b>Cost of sales</b>				
Opening stock of goods for resale	580,399		20,349	
Opening stock of work in progress	-		6,948	
Purchases	3,072,753		2,758,693	
Travel and subsistence	132,050		65,420	
Wages and salaries	340,629		452,442	
Employers' NI	31,961		14,216	
Commissions payable	26,547		-	
Carriage inwards and import duty	28,865		36,766	
	<u>4,213,204</u>		<u>3,354,834</u>	
Closing stock of goods for resale	(305,191)		(580,399)	
Closing stock of work in progress	(58,844)		-	
		<u>(3,849,169)</u>		<u>(2,774,435)</u>
<b>Gross profit</b>		1,030,109		885,117
<b>Administrative expenses</b>		<u>(1,360,217)</u>		<u>(1,101,173)</u>
		(330,108)		(216,056)
<b>Other operating income</b>				
Rent receivable	49,374		45,576	
Management charges received	661,846		500,207	
		<u>711,220</u>		<u>545,783</u>
<b>Operating profit</b>		381,112		329,727

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# SLICK SEATING SYSTEMS LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2009

### Other interest receivable and similar income

Bank interest received	114	466
Other interest received	21,417	21,582
	<u>21,531</u>	<u>22,048</u>

### Interest payable

Bank interest paid	3,377	5,903
Bank loan interest	17,948	21,850
Hire purchase interest paid	15,988	12,948
Interest on overdue tax paid	613	-
	<u>(37,926)</u>	<u>(40,701)</u>

### Profit before taxation

<u>364,717</u>	<u>311,074</u>
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# SLICK SEATING SYSTEMS LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 31 DECEMBER 2009

	Period ended 31 December 2009 £	30 November 2008 £
<b>Administrative expenses</b>		
Wages and salaries	99,800	97,152
Directors' remuneration	244,494	229,599
Employers' NI contributions	52,673	35,068
Staff pension costs	3,246	2,700
Rent	179,968	124,825
Rates	50,914	42,679
Insurance	122,594	95,809
Light and heat	50,649	19,342
Repairs and maintenance	26,009	9,299
Printing, postage and stationery	26,764	13,710
Advertising and exhibitions	24,291	24,553
Telephone	30,837	29,590
Computer running costs	15,956	10,936
Hire of equipment	266	-
Travelling and subsistence	54,896	49,308
Entertaining	10,663	23,334
Legal and professional fees	107,630	77,418
Accountancy	21,650	4,700
Bank charges	47,653	4,715
Bad and doubtful debts	(8,427)	22,339
Profit on foreign currency	(26,390)	(1,151)
Sundry expenses	43,908	28,364
Healthcare	19,276	12,749
Depreciation on intangible assets	17,333	1,250
Depreciation on plant and machinery	89,232	111,719
Depreciation on office equipment	6,491	6,033
Depreciation on motor vehicles	48,554	24,878
Loss on sale of fixed assets	(713)	255
	<u>1,360,217</u>	<u>1,101,173</u>