

Registration number 04129508

SMART PLATFORM RENTAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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SMART PLATFORM RENTAL LIMITED

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SMART PLATFORM RENTAL LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Smart Platform Rental Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.


We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Robert Pola
Chartered Accountant

26 January 2012



2 Low Road
Congham
King's Lynn
Norfolk
PE32 1AE

SMART PLATFORM RENTAL LIMITED

Abbreviated balance sheet as at 31 December 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,982,215		2,036,919
Current assets					
Stocks		8,000		8,000	
Debtors		431,462		415,343	
Cash at bank and in hand		203,928		116,537	
		<u>643,390</u>		<u>539,880</u>	
Creditors: amounts falling due within one year		<u>(1,035,966)</u>		<u>(898,137)</u>	
Net current liabilities			<u>(392,576)</u>		<u>(358,257)</u>
Total assets less current liabilities			1,589,639		1,678,662
Creditors: amounts falling due after more than one year			(762,872)		(959,582)
Provisions for liabilities			<u>(253,409)</u>		<u>(232,038)</u>
Net assets			<u>573,358</u>		<u>487,042</u>
Capital and reserves					
Called up share capital	3		148,193		148,193
Share premium account			91,807		91,807
Profit and loss account			<u>333,358</u>		<u>247,042</u>
Shareholders' funds			<u>573,358</u>		<u>487,042</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

SMART PLATFORM RENTAL LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 January 2012 and signed on its behalf by

Mr A .A. Burt
Director

Registration number 04129508

The notes on pages 4 to 6 form an integral part of these financial statements.

SMART PLATFORM RENTAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	Reducing balance basis over 8 - 15 years
Fixtures, fittings and equipment	-	Straight line over 4 Years
Motor vehicles	-	25% reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

SMART PLATFORM RENTAL LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2011	2,920,259	
Additions	300,205	
Disposals	(195,382)	
At 31 December 2011	3,025,082	
Depreciation		
At 1 January 2011	883,340	
On disposals	(110,569)	
Charge for year	270,096	
At 31 December 2011	1,042,867	
Net book values		
At 31 December 2011	1,982,215	
At 31 December 2010	2,036,919	
3. Share capital	2011 £	2010 £
Authorised		
25,000,000 Ordinary shares of £0.01 each	250,000	250,000
120,000 Preference shares of £1 each	120,000	120,000
	<u>370,000</u>	<u>370,000</u>
Allotted, called up and fully paid		
2,819,300 Ordinary shares of £0.01 each	28,193	28,193
120,000 Preference shares of £1 each	120,000	120,000
	<u>148,193</u>	<u>148,193</u>
Equity Shares		
2,819,300 Ordinary shares of £0.01 each	28,193	28,193
120,000 Preference shares of £1 each	120,000	120,000
	<u>148,193</u>	<u>148,193</u>

SMART PLATFORM RENTAL LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

4. Ultimate parent undertaking

The company's immediate parent undertaking is The Smart Platform Group Limited, a company registered in England