

**Abbreviated Accounts**  
**for the Year Ended 5 April 2015**  
**for**  
**Smart Spirit Limited**

**Contents of the Abbreviated Accounts  
for the year ended 5 April 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

# **Smart Spirit Limited**

## **Company Information for the year ended 5 April 2015**

**DIRECTOR:** Mr L P O'Shea

**SECRETARY:** Mrs J O'Shea

**REGISTERED OFFICE:** 3 Morley's Place  
Sawston  
Cambridge  
Cambridgeshire  
CB22 3TG

**REGISTERED NUMBER:** 03974957 (England and Wales)

**ACCOUNTANTS:** Sandcroft Management Services Limited  
3 Morleys Place  
High Street  
Sawston  
Cambridge  
Cambridgeshire  
CB22 3TG

**Smart Spirit Limited (Registered number: 03974957)**

**Abbreviated Balance Sheet  
5 April 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		253
<b>CURRENT ASSETS</b>					
Stocks		150		250	
Debtors		<u>32,350</u>		<u>29,756</u>	
		32,500		30,006	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,203</u>		<u>29,110</u>	
<b>NET CURRENT ASSETS</b>			<u>297</u>		<u>896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>297</u>		<u>1,149</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>197</u>		<u>1,049</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>297</u>		<u>1,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2015 and were signed by:

Mr L P O'Shea - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 5 April 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on a straight line basis
Furniture & fixtures	- 25% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2014	
and 5 April 2015	<u>4,849</u>
<b>DEPRECIATION</b>	
At 6 April 2014	4,596
Charge for year	<u>253</u>
At 5 April 2015	<u>4,849</u>
<b>NET BOOK VALUE</b>	
At 5 April 2015	<u>-</u>
At 5 April 2014	<u>253</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued  
for the year ended 5 April 2015**

**4. RELATED PARTY DISCLOSURES**

**Mr L P O'Shea**

Shareholder and director

During the year Mr O'Shea held a loan with the company. The amount owed to the company as at 31st March 2015 was £28,860 (2014: £23,702). The loan is unsecured, interest free and is repayable on demand. During the year Mr O'Shea was also paid £4,500 (2014: £17,000) in dividends.

**Mrs J O'Shea**

Shareholder and company secretary

During the year ending 31st March 2015, Mrs O'Shea was paid £4,500 (2014: £17,000) in dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.