

Registered Number 02625764

Smithbrook Building Products Limited

Abbreviated Accounts

31 October 2011

Smithbrook Building Products Limited

Registered Number 02625764

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	89	119
		<u>89</u>	<u>119</u>
Current assets			
Stocks		1,339	1,345
Debtors	3	31,751	10,163
Cash at bank and in hand		577	2,685
Total current assets		<u>33,667</u>	<u>14,193</u>
Creditors: amounts falling due within one year	4	(42,449)	(19,171)
Net current assets (liabilities)		(8,782)	(4,978)
Total assets less current liabilities		<u>(8,693)</u>	<u>(4,859)</u>
Creditors: amounts falling due after more than one year	5	(14,200)	(14,200)
Total net assets (liabilities)		<u>(22,893)</u>	<u>(19,059)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		(23,893)	(20,059)
Shareholders funds		<u>(22,893)</u>	<u>(19,059)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 July 2012

And signed on their behalf by:

Mr D L Knight, Director

Mr N P Matthews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment

2 **Tangible fixed assets**

	Equipment	Total
	£	£
Cost		
At 01 November 2010	2,524	2,524
Additions	0	0
Disposals	0	0
At 31 October 2011	<u>2,524</u>	<u>2,524</u>
Depreciation		
At 01 November 2010	2,405	2,405
Charge for year	30	30
On disposals	0	0
At 31 October 2011	<u>2,435</u>	<u>2,435</u>
Net Book Value		
At 31 October 2011	89	89
At 31 October 2010	<u>119</u>	<u>119</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	31,722	10,055
Other debtors	<u>29</u>	<u>108</u>

		<u>31,751</u>	<u>10,163</u>
4	Creditors: amounts falling due within one year		
		2011	2010
		£	£
	Bank loans and overdrafts	16,799	
	Trade creditors	14,795	13,776
	Taxation and Social Security	9,342	3,986
	Other creditors	<u>1,513</u>	<u>1,409</u>
		42,449	19,171
5	Creditors: amounts falling due after more than one year		
		£	£
	Bank loans and overdrafts	<u>14,200</u>	<u>14,200</u>
		14,200	14,200
6	Share capital		
		2011	2010
		£	£
	Authorised share capital:		
	1000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid:		
	1000 Ordinary shares of £1 each	1,000	1,000